

RANVEER KHYALIYA

Swami Ki Dhani, P O Gokulpura, Jaipur Road, Sikar, Rajasthan – 332001, India

Date: March 26, 2024

To,
The Board of Directors,
RNFI Services Limited
UG-5, Relipay House,
Plot No. 42 DLF Industrial Area Kirti Nagar,
New Delhi West Delhi Delhi-110015 India

Subject: Consent to act as a director

Dear Sir,

Re: Proposed Initial Public Offering of equity shares of Rs. 10 each ("Equity Shares") by RNFI Services Limited, ("Company") (the "Issue" or "IPO")

Sub: Consent Letter

Consent Letter from Directors: I hereby give my consent to my name being included as Managing Director of the Company in the Draft Red Herring Prospectus to be filed by the Company with the NSE Emerge, the Red Herring Prospectus and the Prospectus which the Company intends to file with Registrar of Companies, Delhi ("RoC"), with respect to the captioned IPO. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, NSE Emerge or any other regulatory authority required by law. I confirm that the following is true and complete and forms adequate disclosure for incorporation in the draft red herring prospectus

Name:	Ranveer Khyaliya
Father's name:	Banwari Lal
Designation:	Managing Director
Address:	Swami Ki dhani, P O Gokulpura, Jaipur Sikar Road, Sikar, Rajasthan 332001
DIN:	07290203
Income Tax PAN:	DXXPK0315R
Date of Birth:	13/01/1991
Nationality:	INDIAN
Occupation:	EMPLOYEE

Supporting Documents: (i) Special resolution for appointment as a director, and, (ii) Form 32/DIR-12/ Form DIR-8 as filed with the RoC.

I confirm that any changes to the above will immediately be intimated to the Book Running Lead Manager to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on the NSE Emerge. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

This certificate may be relied upon by the legal advisor and the Book Running Lead Manager in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

I hereby indemnify and agree to keep indemnified, saved, defended and harmless the Book Running Lead Manager and Legal Advisor to the proposed IPO of the Company and all persons claiming under them ("**Indemnified Persons**"), from and against all losses and/or damages arising as a result of the aforementioned representations made by me in order to disclose details of Draft Red Herring Prospectus, Red Herring Prospectus, the Prospectus of the Company, the Abridged Prospectus, and any other addendum thereto (together referred as "**Offer Documents**"), for the Issue or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the Indemnified Persons by any concerned authority(ies) and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated

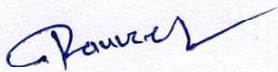
RANVEER KHYALIYA

Swami Ki Dhani, P O Gokulpura, Jaipur Road, Sikar, Rajasthan – 332001, India

herein and/or sustained by the Book Running Lead Manager and/or the Legal Advisor to the Issue as a result of any statements, representations, assurances, confirmations hereinunder given being untrue.

Yours faithfully,

Ranveer Khyaliya
DIN: 07290203



Annexure A:

- (i) Special resolution for appointment as a director, and,
- (ii) Form 32/DIR_12/ DIR-8 as filed with the RoC

Cc:

The Book Running Lead Manager ("BRLM")

Choice Capital Advisors Private Limited

Sunil Patodia Tower, Plot No. 156-158,
J.B. Nagar, Andheri (East), Mumbai City,
Mumbai, Maharashtra – 400099
Contact Person: Nimisha Joshi / Shreya Poddar
Email: rnfi.ipa@choiceindia.com
Telephone: +91 22 67079999/7919

Legal Advisors to the Issue

Vidhigya Associates

501, 5th floor, Jeevan Sahakar Building
Homji Street, Fort, Mumbai 400 001,
Contact Person: Rahul Pandey
Email: rahul@vidhigyaassociates.com
Mobile: +91 84240 30160

KIRANDEEP SINGH ANAND

House No. J7 / 53 Second, Floor, Rajouri Garden, J-6 West Delhi, Delhi- 110027, India

Date: March 26, 2024

To,
The Board of Directors,
RNFI Services Limited
UG-5, Relipay House,
Plot No. 42 DLF Industrial Area Kirti Nagar,
New Delhi West Delhi Delhi-110015 India

Dear Sir/Madam,

Re: Proposed Initial Public Offering of equity shares of Rs. 10 each ("Equity Shares") by RNFI Services Limited, ("Company") (the "Issue" or "IPO")
Sub: Consent Letter

Consent Letter from Directors: I hereby give my consent to my name being included as Executive Director of the Company in the Draft Red Herring Prospectus to be filed by the Company with the NSE Emerge, the Red Herring Prospectus and the Prospectus which the Company intends to file with Registrar of Companies, Delhi ("RoC"), with respect to the captioned IPO. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, NSE Emerge or any other regulatory authority required by law. I confirm that the following is true and complete and forms adequate disclosure for incorporation in the draft red herring prospectus:

Name:	Kirandeep Singh Anand
Father's name:	Manjit Singh Anand
Designation:	Executive Director
Address:	House No. J7 / 53 Second Floor, Rajouri Garden, J-6 West Delhi, Delhi-110027, India
DIN:	10362287
Income Tax PAN:	AFUPA1582Q
Date of Birth:	03/08/1981
Nationality:	Indian
Occupation:	Business

Supporting Documents: (i) Ordinary resolution for appointment as a director, and, (ii) DIR-12 as filed with the RoC.

I confirm that any changes to the above will immediately be intimated to the Book Running Lead Manager to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on the NSE Emerge. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

This certificate may be relied upon by the legal advisor and the Book Running Lead Manager in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

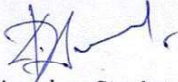
I hereby indemnify and agree to keep indemnified, saved, defended and harmless the Book Running Lead Manager and Legal Advisor to the proposed IPO of the Company and all persons claiming under them ("Indemnified Persons"), from and against all losses and/or damages arising as a result of the aforementioned representations made by me in order to disclose details of Draft Red Herring Prospectus, Red Herring Prospectus, the Prospectus of the Company, the Abridged Prospectus, and any other addendum thereto (together referred as "Offer Documents"), for the Issue or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the

KIRANDEEP SINGH ANAND

House No. J7 / 53 Second, Floor, Rajouri Garden, J-6 West Delhi, Delhi- 110027, India

Indemnified Persons by any concerned authority(ies) and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the Book Running Lead Manager and/or the Legal Advisor to the Issue as a result of any statements, representations, assurances, confirmations hereunder given being untrue.

Yours faithfully,



Kirandeep Singh Anand
DIN: 10362287

Annexure A:

- (i) Ordinary resolution for appointment as a director, and,
- (ii) DIR_12 as filed with the RoC

Cc:

The Book Running Lead Manager ("BRLM")

Choice Capital Advisors Private Limited
Sunil Patodia Tower, Plot No. 156-158,
J.B. Nagar, Andheri (East), Mumbai City,
Mumbai, Maharashtra – 400099
Contact Person: Nimisha Joshi/Shreya Poddar
Email: rnfi.ipo@choiceindia.com
Mobile: +91 2267079999/7919

Legal Advisors to the Issue

Vidhigya Associates
501, 5th floor, Jeevan Sahakar Building
Homji Street, Fort, Mumbai 400 001,
Contact Person: Rahul Pandey
Email: rahul@vidhigyaassociates.com
Mobile: +91 84240 30160

DEEPANKAR AGGARWAL

1363, 2nd Floor, Dr. Mukherjee Nagar, Near Batra Cinema, Dr. Mukherjee Nagar, North
West Delhi, Delhi-110009, India,
9999110680

Date: March 26, 2024

To,
The Board of Directors,
RNFI Services Limited
UG-5, Relipay House,
Plot No. 42 DLF Industrial Area Kirti Nagar,
New Delhi West Delhi Delhi-110015 India

Dear Sir/Madam,

Re: Proposed Initial Public Offering of equity shares of Rs. 10 each ("Equity Shares") by RNFI Services Limited, ("Company") (the "Issue" or "IPO")

Sub: Consent Letter

Consent Letter from Directors: I hereby give my consent to my name being included as Executive Director of the Company in the Draft Red Herring Prospectus to be filed by the Company with the NSE Emerge, the Red Herring Prospectus and the Prospectus which the Company intends to file with Registrar of Companies, Delhi ("RoC"), with respect to the captioned IPO. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, NSE Emerge or any other regulatory authority required by law. I confirm that the following is true and complete and forms adequate disclosure for incorporation in the draft red herring prospectus:

Name:	Deepankar Aggarwal
Father's name:	Ved Kumar Aggarwal
Designation:	Executive Director
Address:	1363, 2nd Floor, Dr. Mukherjee Nagar, Near Batra Cinema, North West Delhi, Delhi-110009, India
DIN:	05284120
Income Tax PAN:	AHYPA0694F
Date of Birth:	24/03/1982
Nationality:	Indian
Occupation:	Business

Supporting Documents: (i) Ordinary resolution for appointment as a director, and, (ii) DIR-12 as filed with the RoC.

I confirm that any changes to the above will immediately be intimated to the Book Running Lead Manager to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on the NSE Emerge. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

This certificate may be relied upon by the legal advisor and the Book Running Lead Manager in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

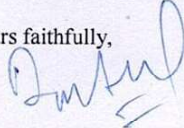
I hereby indemnify and agree to keep indemnified, saved, defended and harmless the Book Running Lead Manager and Legal Advisor to the proposed IPO of the Company and all persons claiming under them ("**Indemnified Persons**"), from and against all losses and/or damages arising as a result of the aforementioned representations made by me in order to disclose details of Draft Red Herring Prospectus, Red Herring Prospectus, the Prospectus of the Company, the Abridged Prospectus, and any other addendum thereto (together referred as "**Offer Documents**"), for the Issue or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the Indemnified Persons by any concerned authority(ies)

DEEPANKAR AGGARWAL

1363, 2nd Floor, Dr. Mukherjee Nagar, Near Batra Cinema, Dr. Mukherjee Nagar, North
West Delhi, Delhi-110009, India,
9999110680

and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the Book Running Lead Manager and/or the Legal Advisor to the Issue as a result of any statements, representations, assurances, confirmations hereinunder given being untrue.

Yours faithfully,



Deepankar Aggarwal
DIN: 05284120

Annexure A:

- (i) Ordinary resolution for appointment as a director, and,
- (ii) DIR_12 as filed with the RoC

Cc:

The Book Running Lead Manager ("BRLM")

Choice Capital Advisors Private Limited
Sunil Patodia Tower, Plot No. 156-158,
J.B. Nagar, Andheri (East), Mumbai City,
Mumbai, Maharashtra – 400099
Contact Person: Nimisha Joshi/Shreya Poddar
Email: rnfi.ipo@choiceindia.com
Mobile: +91 2267079999/7919

Legal Advisors to the Issue

Vidhigya Associates
501, 5th floor, Jeevan Sahakar Building
Homji Street, Fort, Mumbai 400 001,
Contact Person: Rahul Pandey
Email: rahul@vidhigyaassociates.com
Mobile: +91 84240 30160

RAHUL SRIVASTAVA

A1/22, Hahneman Enclave, Plot No. 40 Sector-6 opposite ICICI Bank, Dwarka Sec - 6, South West Delhi,
Delhi Cantonment, Delhi – 110075, India

Date: March 26, 2024

To,
The Board of Directors,
RNFI Services Limited
UG-5, Relipay House,
Plot No. 42 DLF Industrial Area Kirti Nagar,
New Delhi West Delhi Delhi-110015 India

Dear Sir/Madam,

Re: Proposed Initial Public Offering of equity shares of Rs. 10 each ("Equity Shares") by RNFI Services Limited, ("Company") (the "Issue" or "IPO")

Sub: Consent Letter

Consent Letter from Directors: I hereby give my consent to my name being included as Executive Director of the Company in the Draft Red Herring Prospectus to be filed by the Company with the NSE Emerge, the Red Herring Prospectus and the Prospectus which the Company intends to file with Registrar of Companies, Delhi ("RoC"), with respect to the captioned IPO. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, NSE Emerge or any other regulatory authority required by law. I confirm that the following is true and complete and forms adequate disclosure for incorporation in the draft red herring prospectus:

Name:	Rahul Srivastava
Father's name:	Vinod Kumar Srivastava
Designation:	Executive Director
Address:	A1/22, Hahneman Enclave, Plot No. 40 Sector-6 opposite ICICI Bank, Dwarka Sec-6, South West Delhi, Delhi Cantonment, Delhi – 110075, India
DIN:	09401251
Income Tax PAN:	AYPPS2284R
Date of Birth:	02/11/1979
Nationality:	Indian
Occupation:	Business

Supporting Documents: (i) Ordinary resolution for appointment as a director, and, (ii) DIR-12 as filed with the RoC.

I confirm that any changes to the above will immediately be intimated to the Book Running Lead Manager to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on the NSE Emerge. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

This certificate may be relied upon by the legal advisor and the Book Running Lead Manager in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

I hereby indemnify and agree to keep indemnified, saved, defended and harmless the Book Running Lead Manager and Legal Advisor to the proposed IPO of the Company and all persons claiming under them ("Indemnified Persons"), from and against all losses and/or damages arising as a result of the aforementioned representations made by me in order to disclose details of Draft Red Herring Prospectus, Red Herring Prospectus, the Prospectus of the Company, the Abridged Prospectus, and any other addendum thereto (together referred as "Offer Documents"), for the Issue or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the

Indemnified Persons by any concerned authority(ies) and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the Book Running Lead Manager

RAHUL SRIVASTAVA

A1/22, Hahneman Enclave, Plot No. 40 Sector-6 opposite ICICI Bank, Dwarka Sec - 6, South West Delhi,
Delhi Cantonment, Delhi - 110075, India

and/or the Legal Advisor to the Issue as a result of any statements, representations, assurances, confirmations
hereinunder given being untrue.

Yours faithfully,



Rahul Srivastava
DIN: 09401251

Annexure A:

- (i) Ordinary resolution for appointment as a director, and,
- (ii) DIR_12 as filed with the RoC

Cc:

The Book Running Lead Manager ("BRLM")

Choice Capital Advisors Private Limited

Sunil Patodia Tower, Plot No. 156-158,
J.B. Nagar, Andheri (East), Mumbai City,
Mumbai, Maharashtra - 400099
Contact Person: Nimisha Joshi/Shreya Poddar
Email: rnfi.ipo@choiceindia.com
Mobile: +91 2267079999/7919

Legal Advisors to the Issue

Vidhigya Associates

501, 5th floor, Jeevan Sahakar Building
Homji Street, Fort, Mumbai 400 001,
Contact Person: Rahul Pandey
Email: rahul@vidhigyaassociates.com
Mobile: +91 84240 30160

Mona Kapoor
A/502, Grace Vasant Marvel Complex Off WEH
Near Magathane Telephone Exchange Borivall East Mumbai Maharashtra 400066

Date:

To,
The Board of Directors,
RNFI Services Limited
UG-5, Relipay House,
Plot No. 42 DLF Industrial Area Kirti Nagar,
New Delhi West Delhi Delhi-110015 India

Subject: Consent to act as a director

Dear Sir,

Re: Proposed Initial Public Offering of equity shares of Rs. 10 each ("Equity Shares") by RNFI Services Limited, ("Company") (the "Issue" or "IPO")
Sub: Consent Letter

Consent Letter from Directors: I hereby give my consent to my name being included as Non-Executive Independent Director of the Company in the Draft Red Herring Prospectus to be filed by the Company with the NSE Emerge, the Red Herring Prospectus and the Prospectus which the Company intends to file with Registrar of Companies, Delhi ("RoC"), with respect to the captioned IPO. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, NSE Emerge or any other regulatory authority required by law. I confirm that the following is true and complete and forms adequate disclosure for incorporation in the draft red herring prospectus:

Name:	Mona Kapoor
Husband's name:	Amit Kamal Kapoor
Designation:	Non-Executive Independent Director
Address:	A/502, Grace Vasant Marvel Complex Off W. E. highway Near Magathane Telephone Exchange Borivali East Mumbai Maharashtra 400066
DIN:	08546666
Income Tax PAN:	AFYPG9695N
Date of Birth:	25/02/1977
Nationality:	INDIAN
Occupation:	Consultant

Supporting Documents: (i) Ordinary resolution for appointment as a director, and, (ii) DIR-12/ Form DIR-8 as filed with the RoC.

I confirm that any changes to the above will immediately be intimated to the Book Running Lead Manager to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on the NSE Emerge. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

This certificate may be relied upon by the legal advisor and the Book Running Lead Manager in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

Mona Kapoor
A/502, Grace Vasant Marvel Complex Off WEH
Near Magathane Telephone Exchange Borivall East Mumbai Maharashtra 400066

TO WHOMSOEVER IT MAY CONCERN

Date:

Dear Sir,

Re: Proposed Initial Public Offering of equity shares of Rs. 10 each ("Equity Shares") by RNFI Services Limited, ("Company") (the "Issue" or "IPO")
Sub: Details of Directors

1. **Other directorships, etc.:** I confirm that I do not hold directorships, partnerships and proprietorships in any other firm in India or overseas except as disclosed below:

Sr No	Current Designation (Director/Partner/Proprietor/Trustee)	Name of Company/Firm/Proprietary Concern/Trust	Registered Office
1.	Director	ACCION TECHNICAL ADVISORS INDIA	No. 9/3, 1st Floor, Kaiser-e-Hind Richmond Road, Bangalore, Karnataka, India, 560025
2.	Director	ONE STACK SOLUTION PRIVATE LIMITED	A/502, Grace, Vasant Marvel, Off Western Express Highway, Borivali (East), Mumbai City, Mumbai, Maharashtra, India, 400066
3.	Nominee Director	NOMISMA MOBILE SOLUTIONS PRIVATE LIMITED	VICTORIA PARK, BLOCK GN,PLOT NO. 37/2, SECTOR V, SALT LAKE, KOLKATA 700091, Kolkata, KOLKATA, West Bengal, India, 700091

2. **Directors personal details:** I confirm that the following is true and complete and forms adequate disclosure for incorporation in the Draft Red Herring Prospectus:

Name, Father's / Husband's Name, Designation, Address, Directors Identification Number ("DIN"), Occupation & Nationality	Age (years)	Date of appointment and term	Details of remuneration
Name: Mona Kapoor	47	Date of Appointment: 01 st December 2023 Term: 05 Years	Rs. 1,00,000 per meeting in 2023-24.
Husband's name: Amit			
Kamal Kapoor			

Avtar Singh Monga
B-1/101, World Spa West Near Star Mall
Sector 30, Gurgaon, Haryana 122001

Date:

To,
The Board of Directors,
RNFI Services Limited
UG-5, Relipay House,
Plot No. 42 DLF Industrial Area Kirti Nagar,
New Delhi West Delhi Delhi-110015 India

Subject: Consent to act as a director

Dear Sir,

Re: Proposed Initial Public Offering of equity shares of Rs. 10 each ("Equity Shares") by RNFI Services Limited, ("Company") (the "Issue" or "IPO")

Sub: Consent Letter

Consent Letter from Directors: I hereby give my consent to my name being included as Independent Director of the Company in the Draft Red Herring Prospectus to be filed by the Company with the NSE Emerge, the Red Herring Prospectus and the Prospectus which the Company intends to file with Registrar of Companies, Delhi ("RoC"), with respect to the captioned IPO. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, NSE Emerge or any other regulatory authority required by law. I confirm that the following is true and complete and forms adequate disclosure for incorporation in the draft red herring prospectus:

Name:	Avtar Singh Monga
Father's/Husband's name:	Krishan Lal Monga
Designation:	Non-Executive Independent Director
Address:	B-1/101, World Spa West Near Star Mall Sector 30, Gurgaon, Haryana 122001
DIN:	00418477
Income Tax PAN:	AAAYPM2092E
Date of Birth:	05/03/1960
Nationality:	INDIAN
Occupation:	Consulting

Supporting Documents: (i) Ordinary resolution for appointment as a director, and, (ii) DIR-12/ Form DIR-8 as filed with the RoC.

I confirm that any changes to the above will immediately be intimated to the Book Running Lead Manager to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on the NSE Emerge. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

This certificate may be relied upon by the legal advisor and the Book Running Lead Manager in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.



Avtar Singh Monga
B-1/101, World Spa West Near Star Mall
Sector 30, Gurgaon, Haryana 122001

TO WHOMSOEVER IT MAY CONCERN

Date:

Dear Sir,

Re: Proposed Initial Public Offering of equity shares of Rs. 10 each ("Equity Shares") by RNFI Services Limited, ("Company") (the "Issue" or "IPO")

Sub: Details of Directors

1. **Other directorships, etc.:** I confirm that I do not hold directorships, partnerships and proprietorships in any other firm in India or overseas except as disclosed below:

Sr No	Current Designation (Director/Partner/Proprietor/Trustee)	Name of Company/Firm/Proprietary Concern/Trust	Registered Office
1.	Additional Director	AZIMUTHGRC TECHNOLOGIES INDIA PRIVATE LIMITED	55 2nd Floor Lane 2 Westend Marg, Saidullajab Near Saket Metro Station, South West Delhi, New Delhi, Delhi, India, 110030
2.	Director	HOSTBOOKS LIMITED	G - 2, HEMKUNT CHAMBER 89, NEHRU PLACE, New Delhi, NEW DELHI, Delhi, India, 110019
3.	Director	STRIDE CAPITAL CONSULTANTS PRIVATE LIMITED	E-13/29, 1st Floor, Harsha Bhawan, Connaught Place, Central Delhi, New Delhi, Delhi, India, 110001
4.	Director	FINTECH ASSOCIATION FOR CONSUMER EMPOWERMENT	5th Floor, Paville House, Off Veer Savarkar Marg Prabhadevi, Mumbai City, Mumbai, Maharashtra, India, 400025
5.	Director	3I INFOTECH LIMITED	TOWER # 5, INTERNATIONAL INFOTECH PARK, VASHI STATION, COMPLEX, NAVI MUMBAI, Maharashtra, India, 400703
6.	Director	IQUIPO SERVICES LIMITED	TANGRA INDUSTRIAL ESTATE - II, RADHA NATH CHOWDHURY ROAD, Seal Lane, Kolkata, Kolkata, West Bengal, India, 700015
7.	Designated Partner	CONTINUUM EXCELLENCE LLP	A 84 GREEN WOOD CITY SECTOR 45, Gurgaon, GURGAON, Haryana, India, 122003
8.	Partner	WEAVERNEST ADVISORS LLP	E-13/29, 1st Floor, Harsha Bhawan, Connaught Place, Central Delhi, Delhi, Delhi, India, 110001
9.	Partner	PURVI CAPITAL INDIA PARTNERS LLP	411, 139, Oxford Towers Airport Road, Kodihalli, Bangalore, BANGALORE, Karnataka, India, 560008

2. **Directors personal details:** I confirm that the following is true and complete and forms adequate disclosure for incorporation in the Draft Red Herring Prospectus:

Name, Father's / Husband's Name, Designation, Address,	Age (years)	Date of appointment and term	Details of remuneration
--	-------------	------------------------------	-------------------------



Sunil Kulkarni
B-502/3 Central Park-1, Golf Course Road, Sector 42,
Gurgaon Galleria DLF-IV, Gurgaon Haryana 122009

Date:

To,
The Board of Directors,
RNFI Services Limited
UG-5, Relipay House,
Plot No. 42 DLF Industrial Area Kirti Nagar,
New Delhi West Delhi Delhi-110015 India

Subject: Consent to act as a director

Dear Sir,

Re: Proposed Initial Public Offering of equity shares of Rs. 10 each ("Equity Shares") by RNFI Services Limited, ("Company") (the "Issue" or "IPO")

Sub: Consent Letter

Consent Letter from Directors: I hereby give my consent to my name being included as Non-Executive Independent Director of the Company in the Draft Red Herring Prospectus to be filed by the Company with the NSE Emerge, the Red Herring Prospectus and the Prospectus which the Company intends to file with Registrar of Companies, Delhi ("**RoC**"), with respect to the captioned IPO. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, NSE Emerge or any other regulatory authority required by law. I confirm that the following is true and complete and forms adequate disclosure for incorporation in the draft red herring prospectus:

Name:	Sunil Kulkarni
Father's name:	Gajanand Ramchandra Kulkarni
Designation:	Non-Executive Independent Director
Address:	B-502/3 Central Park-1, Golf Course Road, Sector 42, Gurgaon Galleria DLF-IV, Gurgaon Haryana 122009
DIN:	02714177
Income Tax PAN:	AAFPK0181K
Date of Birth:	15/11/1963
Nationality:	INDIAN
Occupation:	Consultant

Supporting Documents: (i) Ordinary resolution for appointment as a director, and, (ii) DIR-12/Form DIR 8 as filed with the RoC.

I confirm that any changes to the above will immediately be intimated to the Book Running Lead Manager to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on the NSE Emerge. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

This certificate may be relied upon by the legal advisor and the Book Running Lead Manager in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

Sunil Kulkarni
B-502/3 Central Park-1, Golf Course Road, Sector 42,
Gurgaon Galleria DLF-IV, Gurgaon Haryana 122009

TO WHOMSOEVER IT MAY CONCERN

Date:

Dear Sir,

Re: Proposed Initial Public Offering of equity shares of Rs. 10 each ("Equity Shares") by RNFI Services Limited, ("Company") (the "Issue" or "IPO")

Sub: Details of Directors

- 1. Other directorships, etc.:** I confirm that I do not hold directorships, partnerships and proprietorships in any other firm in India or overseas except as disclosed below:

Sr No	Current Designation (Director/Partner/Proprietor/Trustee)	Name of Company/Firm/Proprietary Concern/Trust	Registered Office
1.	Director	ONE STACK SOLUTION PRIVATE LIMITED	A/502, Grace, Vasant Marvel, Off Western Express Highway, Borivali (East), Mumbai City, Mumbai, Maharashtra, India, 400066
2.	Director	SOFTPOS TECHNOLOGIES PRIVATE LIMITED	No. 677, 1st Floor, 27th Main, 13th Cross, HSR Layout, Sector 1, Bangalore, Bengaluru, Karnataka, India, 560102
3.	Director	NEARBY NEODIGITAL SERVICES PRIVATE LIMITED	E-309 CRYSTAL PLAZA PREMISES CO-OP.SOC.LTD., 3RD FLOOR, ROOM-A LINK ROAD, OPP INFINITY MALL, ANDHERI (WEST), MUMBAI 400053, Andheri, Mumbai, Mumbai, Maharashtra, India, 400053
4.	Director	FROG 8 TECHNOLOGY SERVICES PRIVATE LIMITED	Flat-A-51, Seema Apartments CHS Ltd Bullock Rd., Band Stand, Hotel Taj Lands, Mumbai City, Mumbai, Maharashtra, India, 400050
5.	Director	AMORET EVENTS & WEDDINGS PRIVATE LIMITED	B-502/3, CENTRAL PARK-1 SECTOR 42, DLF GOLF COURSE ROAD, Gurgaon, GURGAON, Haryana, India, 122009

Ashok Kumar Sinha
A-301 Pearls Gateway Towers, Sector-44, Noida
Gautam Budh Nagar, Uttar Pradesh 201303

Date:

To,
The Board of Directors,
RNFI Services Limited
UG-5, Relipay House,
Plot No. 42 DLF Industrial Area Kirti Nagar,
New Delhi West Delhi Delhi-110015 India

Subject: Consent to act as a director

Dear Sir,

Re: Proposed Initial Public Offering of equity shares of Rs. 10 each ("Equity Shares") by RNFI Services Limited, ("Company") (the "Issue" or "IPO")

Sub: Consent Letter

Consent Letter from Directors: I hereby give my consent to my name being included as Non-Executive Independent Director of the Company in the Draft Red Herring Prospectus to be filed by the Company with the NSE Emerge, the Red Herring Prospectus and the Prospectus which the Company intends to file with Registrar of Companies, Delhi ("RoC"), with respect to the captioned IPO. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, NSE Emerge or any other regulatory authority required by law. I confirm that the following is true and complete and forms adequate disclosure for incorporation in the draft red herring prospectus:

Name:	Ashok Kumar Sinha
Father's name:	Bhubneshwar Prasad
Designation:	Non-Executive Independent Director
Address:	A-301 Pearls Gateway Towers, Sector-44, Noida Gautam Budh Nagar, Uttar Pradesh 201303
DIN:	08812305
Income Tax PAN:	AAMPS7503G
Date of Birth:	31/01/1956
Nationality:	INDIAN
Occupation:	Consulting

Supporting Documents: (i) Ordinary resolution for appointment as a director, and, (ii) Form DIR 12/Form DIR 8 as filed with the RoC.

I confirm that any changes to the above will immediately be intimated to the Book Running Lead Manager to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on the NSE Emerge. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

This certificate may be relied upon by the legal advisor and the Book Running Lead Manager in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

Ashok Kumar Sinha
A-301 Pearls Gateway Towers, Sector-44, Noida
Gautam Budh Nagar, Uttar Pradesh 201303

TO WHOMSOEVER IT MAY CONCERN

Date:

Dear Sir,

Re: Proposed Initial Public Offering of equity shares of Rs. 10 each ("Equity Shares") by RNFI Services Limited, ("Company") (the "Issue" or "IPO")

Sub: Details of Directors

1. **Other directorships, etc.:** I confirm that I do not hold directorships, partnerships and proprietorships in any other firm in India or overseas except as disclosed below:

Sr No	Current Designation (Director/Partner/Proprietor/Trustee)	Name of Company/Firm/Proprietary Concern/Trust	Registered Office
1.	Director	CALCOM VISION LIMITED	B-16, SITE-C SURAJPUR INDUSTRIAL AREA, GRATER NOIDA, GAUTAM BUDH NAGAR, Uttar Pradesh, India, 201306

2. **Directors personal details:** I confirm that the following is true and complete and forms adequate disclosure for incorporation in the Draft Red Herring Prospectus:

Name, Father's / Husband's Name, Designation, Address, Directors Identification Number ("DIN"), Occupation & Nationality	Age (years)	Date of appointment and term	Details of remuneration
Name: Ashok Kumar Sinha Father's name: Bhubneshwar Prasad Date of Birth: 31/01/1956 Designation: Non-Executive Independent Director Address: A-301 Pearls Gateway Towers, Sector-44, Noida Gautam Budh Nagar, Uttar Pradesh 201303 DIN: 08812305 Nationality: INDIAN Occupation: Consulting	68	Date of Appointment: 01 st November 2023 Term: 05 Years	Rs. 1,00,000 per meeting Nil in 2023-24.
Copies of DIR-12, DIR-8, PAN Card, MBP-1 resolution for appointment of each director are provided in separate file "Certificates Annexure File"			

3. **Biography:**

Name:	Ashok Kumar Sinha
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RANVEER KHYALIYA

Swami Ki Dhani, P O Gokulpura, Jaipur Road, Sikar, Rajasthan - 332001

CONSENT FROM PROMOTER

Date: March 26, 2024

To,
The Board of Directors,
RNFI Services Limited
UG-5, Relipay House,
Plot No. 42 DLF Industrial Area Kirti Nagar,
New Delhi West Delhi Delhi-110015 India

Dear Sirs,

Proposed Initial Public Offering of equity shares of Rs. 10 each ("Equity Shares") by RNFI Services Limited, ("Company") (the "Issue" or "IPO")

I, Ranveer Khyaliya, an Individual Promoter of the Issuer, holding 100 equity shares of the Issuer constituting 0.00 % of the pre-issue paid-up equity capital of the Issuer, do hereby give my consent for my name being included as a promoter as well as the [chairman and whole-time director] of the Issuer in the Draft Red Herring Prospectus being issued by the Issuer and any other material which the Issuer intends to circulate in connection with the proposed Issue ("**Offer Documents**"), to be filed with the NSE Emerge (NSE) the Registrar of Companies, Delhi (RoC) and such other authority(ies), as may be required under the relevant law, for the time being in force in India.

I hereby also authorize you to deliver a copy of this letter of consent to the Stock Exchange, the RoC and such other authority(ies), as may be required, for the purpose of filing the Issue Documents under the provisions of the Companies Act, 2013 read with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Thanking You,

Yours faithfully,



Ranveer Khyaliya

Place: New Delhi

Cc:

The Book Running Lead Manager ("BRLM")

Choice Capital Advisors Private Limited
Choice House, Shree Shakambhari Corporate Park,
Plot No: 156, 158, J B Nagar,
Andheri East, Mumbai 400099
Contact Person: Nimisha Joshi/Shreya Poddar
Email: rnfi.ipo@choiceindia.com
Mobile: +91 2267079999/7919

Legal Advisor to the Issue

Vidhigya Associates
501, 5th floor, Jeevan Sahakar Building
Homji Street, Fort, Mumbai 400 001,
Contact Person: Rahul Pandey
Email: rahul@vidhigyaassociates.com
Mobile: +91 8424030160

SIMRAN SINGH PRIVATE TRUST

Regd. Office: B 214, 2nd Floor, Derawal Nagar, New Delhi-110009
Email id: simransinghprivatetrust@yahoo.com, Ph. No.: 8470000012

CONSENT FROM PROMOTER

Date: March 26, 2024

To,
The Board of Directors,
RNFI Services Limited
UG-5, Relipay House,
Plot No. 42 DLF Industrial Area Kirti Nagar,
New Delhi West Delhi Delhi-110015 India

Dear Sirs,

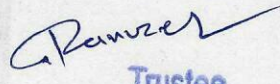
Proposed Initial Public Offering of equity shares of Rs. 10 each ("Equity Shares") by RNFI Services Limited, ("Company") (the "Issue" or "IPO")

I, Ranveer Khyaliya, Trustee on behalf of Simran Singh Private Trust, Promoter of the Issuer holding 16,302,519 Equity Shares of the Issuer constituting 89.53 % of the pre-issue paid-up equity capital of the Issuer, do hereby give consent for Trust name being included as the Promoter of the Issuer in the Draft Red Herring Prospectus being issued by the Issuer and any other material which the Issuer intends to circulate in connection with the proposed Issue ("**Offer Documents**"), to be filed with the NSE Emerge (**NSE**), the Registrar of Companies, Delhi (RoC) and such other authority(ies), as may be required under the relevant law, for the time being in force in India.

I hereby also authorize you to deliver a copy of this letter of consent to the Stock Exchange, the RoC and such other authority(ies), as may be required, for the purpose of filing the Issue Documents under the provisions of the Companies Act, 2013 read with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Thanking You,

For Simran Singh Private Trust
Yours faithfully,


Trustee

Ranveer Khyaliya
Trustee

Place: Delhi

Cc:

The Book Running Lead Manager ("BRLM")

Choice Capital Advisors Private Limited
Choice House, Shree Shakambhari Corporate Park,
Plot No: 156, 158, J B Nagar,
Andheri East, Mumbai 400099
Contact Person: Nimisha Joshi/Shreya Poddar
Email: rnfi.ipo@choiceindia.com
Mobile: +91 2267079999/7919

Legal Advisor to the Issue

Vidhigya Associates
501, 5th floor, Jeevan Sahakar Building
Homji Street, Fort, Mumbai 400 001,
Contact Person: Rahul Pandey
Email: rahul@vidhigyaassociates.com
Mobile: +91 8424030160

NITESH KUMAR SHARMA

J-154, First Floor, Rajouri Garden, Rajouri Market, West Delhi-110027, India

CONSENT FROM PROMOTER

Date: March 26, 2024

To,
The Board of Directors,
RNFI Services Limited
UG-5, Relipay House,
Plot No. 42 DLF Industrial Area Kirti Nagar,
New Delhi West Delhi Delhi-110015 India

Dear Sirs,

Proposed Initial Public Offering of equity shares of Rs. 10 each ("Equity Shares") by RNFI Services Limited, ("Company") (the "Issue" or "IPO")

I, Nitesh Kumar Sharma, an Individual Promoter of the Issuer, holding 100 equity shares of the Issuer constituting 0.00 % of the pre-issue paid-up equity capital of the Issuer, do hereby give my consent for my name being included as a promoter of the Issuer in the Draft Red Herring Prospectus being issued by the Issuer and any other material which the Issuer intends to circulate in connection with the proposed Issue ("**Offer Documents**"), to be filed with the NSE Emerge (NSE) the Registrar of Companies, Delhi (RoC) and such other authority(ies), as may be required under the relevant law, for the time being in force in India.

I hereby also authorize you to deliver a copy of this letter of consent to the Stock Exchange, the RoC and such other authority(ies), as may be required, for the purpose of filing the Issue Documents under the provisions of the Companies Act, 2013 read with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Thanking You,

Yours faithfully,



Nitesh Kumar Sharma

Place: New Delhi

Cc:

The Book Running Lead Manager ("BRLM")

Choice Capital Advisors Private Limited
Choice House, Shree Shakambhari Corporate Park,
Plot No: 156, 158, J B Nagar,
Andheri East, Mumbai 400099
Contact Person: Nimisha Joshi/Shreya Poddar
Email: rnfi.ipo@choiceindia.com
Mobile: +91 2267079999/7919

Legal Advisor to the Issue

Vidhigya Associates
501, 5th floor, Jeevan Sahakar Building
Homji Street, Fort, Mumbai 400 001,
Contact Person: Rahul Pandey
Email: rahul@vidhigyaassociates.com
Mobile: +91 8424030160

DEEPANKAR AGGARWAL

1363, 2ND FLOOR, DR. MUKHERJEE NAGAR, NEAR BATRA CINEMA, DR. MUKHERJEE
NAGAR, NORTH WEST DELHI, 110009

INDIVIDUAL PROMOTERS - PROFILE AND CONFIRMATIONS

Date: May 18, 2024


To,
The Board of Directors,
RNFI Services Limited
UG-5, Relipay House,
Plot No. 42 DLF Industrial Area Kirti Nagar,
New Delhi West Delhi Delhi-110015 India

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of Rs. 10each (the "Equity Shares")
of RNFI Services Limited(the "Company") (the "Issue" or "IPO")

Sub: Individual Promoters - profile and confirmations

A. Profile: I confirm that the following information about me is true and correct:

	Particulars	Details	Back up provided
	Name	Deepankar Aggarwal	Aadhaar copy
	Date of Birth	March 24, 1982	
	Age	40	
	Personal Address	1363, 2 nd Floor, Dr. Mukherjee Nagar, Near Batra Cinema, Dr. Mukherjee Nagar, North West Delhi, 110009	
	Passport number	Z4019762	Pan card copy
	PAN number	AHYPA0694F	
	Aadhaar Card number	695911075857	Aadhaar Card copy
	Driving license number	DL08 20069198794	Driving license copy
	Bank account number and name of Bank	Kotak Mahindra Bank 5311160283	Bank documents
Qualifications	Bachelors in Commerce from University of Delhi. IFS Level 3 Certificate in Mortgage Advice and Practice from the IFS School of Finance.		Relevant institutional certificates
Experience	18 years of experience in various fields such as operations, compliance and fintech. Also previously worked as Manager of Operations from the year 2005 till 2011, and as Manager and Supervisor of BPO operations from the year 2012 till the year 2016.		

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1363, 2ND FLOOR, DR. MUKHERJEE NAGAR, NEAR BATRA CINEMA, DR. MUKHERJEE
NAGAR, NORTH WEST DELHI, 110009

The abovementioned back up documents are annexed hereto and collectively marked as “Annexure A”.

B. Confirmations: I, in my capacity as a promoter of the Company, hereby declare that the following representations are true, fair and correct, and that I have verified the same appropriately:

1. I've been classified as the Company's Promoter, as I am serving as a trustee of the Simran Singh Private Trust (One of the Promoter of the Company).
2. Except as disclosed below, neither I nor any of my relatives hold any equity shares in any entities as per the following thresholds:

Nature of Relationship	Entity
Any body corporate in which 20% or more of the equity share capital is held by the Promoter or an immediate relative of the Promoter or a firm or Hindu Undivided Family in which the Promoter or any one or more of his immediate relative is a member	NA
Any body corporate in which a body corporate as mentioned above holds 20% or more, of the equity share capital	NA
Any HUF Hindu Undivided Family or firm in which the aggregate shareholding of the promoter and his immediate relatives is equal to or more than 20% share of the total capital.	NA

3. I do not hold any equity shares, warrants/convertible securities, or any employee stock options in the Company:
4. Neither I nor any of the individuals or entities forming a part of the promoter group (as defined in Regulation 2(1)(pp) of the SEBI ICDR Regulations) in connection with me have been paid for the promotion or formation of the Company by any person. Neither I nor any of the individuals or entities forming a part of promoter group (as defined in Regulation 2(1)(pp) of the SEBI ICDR Regulations) in connection with me have any interest in the Company or in its promotion except to the extent of any equity shares or convertible instruments (which convertible instruments are validly held in terms of Regulation 5(2) of the SEBI ICDR Regulations) of the Company as held by (i) me, (ii) the individuals and entities forming a part of the promoter group in connection with me (iii) any of my relatives, (iv) any companies, firms and trusts in which I am a director, member, partner and/or trustee, as follows:

Sr No	Type of security	Number of equity shares or convertible instruments held	Held by	Relationship
1.	NA			

5. Neither I nor the promoter group individuals and/or entities in connection with me, (as per Regulation 2(1)(pp) of the SEBI ICDR Regulations), have, directly or indirectly, financed, sold or purchased any securities of the Company and its subsidiaries during the six month period preceding the date of filing the IPO related issue document with the Securities and Exchange Board of India, (“SEBI”).
6. I undertake that transactions in equity shares of the Company, (“Equity Shares”), by me during the period between the date of filing the Draft Red Herring Prospectus with the relevant Registrar of Companies and the date of closure of the Issue, would be reported to (a) the Company, (b) the stock exchange (in which the securities of the Company are listed), and, (c) the Book Running Lead Manager to the IPO, within 24 hours of the relevant transaction.
7. I have ascertained from, and can confirm on behalf of (ii) the group companies associated with the Company, and/or (iii) the persons and entities forming a part of the promoter group (as per Regulation 2(1)(pp) of the SEBI ICDR Regulations) in connection with me, that transactions in Equity Shares by such persons and/or entities, during the period between the date of filing the Draft Red Herring Prospectus with the SEBI and the date of commencement of trading of the Equity Shares, would be reported to (a) the

DEEPANKAR AGGARWAL

1363, 2ND FLOOR, DR. MUKHERJEE NAGAR, NEAR BATRA CINEMA, DR. MUKHERJEE
NAGAR, NORTH WEST DELHI, 110009

Company, (b) the stock exchange (in which the securities of the Company are listed), and, (c) the Book Running Lead Manager to the IPO, within 24 hours of the relevant transaction.

8. None of the companies in which I was or am, (i) a promoter, (ii) a person in control, or, (iii) a director, is debarred from accessing the capital markets under any order or directions made by the SEBI.
9. I have ascertained and confirmed that none of the person/s or entities which form part of my "Promoter Group" (as defined in Regulation 2(1)(pp) of the SEBI ICDR Regulations), has at any stage been prohibited or debarred from accessing the capital markets or from buying, selling or dealing in securities under any order or direction passed/made by the SEBI or any securities market regulator in any other jurisdiction or any other authority/court.
10. I am not and was not associated with the securities market in any manner, nor was I associated with any firms/concerns that are/were registered with the SEBI, except as follows:

Sr No	Details	Particulars
1.	Name of the entity	NA
2.	Details of association with the said entity	
3.	Registration Number	
4.	If registration has expired, reasons for non-renewal	
5.	Details of any enquiry/investigation conducted by SEBI at any time	
6.	Disciplinary Action including penalty imposed by SEBI or stock exchanges against the promoters in the last five financial years including outstanding action (penalty includes deficiency/warning letter, adjudication proceedings, suspension/cancellation / prohibitory orders)	
7.	Outstanding fees payable to SEBI by the entity, if any	

11. I am not/ was not associated or registered with Insurance Regulatory and Development Authority ("IRDA") or Reserve Bank of India ("RBI") or Pension Fund Regulatory and Development Authority ("PFRDA") or none of proprietorship firm(s) or partnership firm(s) or Hindu Undivided Family(ies) or limited liability partnership(s) belonging to me or body corporate of which I am member or director are or were associated or registered with IRDA or RBI or PFRDA.
12. There is no proposal whereby I will receive any portion of the proceeds from the IPO and there is no existing or anticipated transaction with me in relation to utilization of the IPO proceeds or the objects of the IPO.
13. I confirm that, as on date, no compliance is required to be made by me under the provisions of Companies (Significant Beneficial Ownership) Rules, 2018 ("**SBO Rules**"), and that I undertake to comply with the SBO Rules, as necessary, and to the extent applicable to me, upon further notification by the MCA, within the timelines as may be specified under the applicable SBO Rules.
14. Neither I nor any of my immediate relatives have any interest in the Company or any of its joint ventures, subsidiaries and associates.
15. I have:
- not granted any loan or advance to the Company;
 - not issued any corporate guarantees on behalf of the Company;
 - no business interest in the Company; except interested in the Company to the extent of directorship in the Company; and of remuneration payable as Director of the Company.
 - not received any payment or benefit within the two preceding years nor is any such amount or benefit intended to be paid;
 - no interest in any transaction in acquisition of land, construction of building or supply of machinery, etc. in relation to the Company, and have no relationship with any of the entities from whom the Company has acquired land or from whom the Company proposes to acquire land;

DEEPANKAR AGGARWAL

1363, 2ND FLOOR, DR. MUKHERJEE NAGAR, NEAR BATRA CINEMA, DR. MUKHERJEE
NAGAR, NORTH WEST DELHI, 110009

- vi. no interest, direct or indirect, in any property acquired by the Company within the last three years or proposed to be acquired by the Company, (under the Objects of the Issue for the IPO, or otherwise), nor in any completed transactions related to property in the last three years, whether as a vendor of the property or otherwise, and can clarify that the Company has not purchased any property in which I had or have a direct or indirect interest, in respect of any payment thereof or otherwise;
- vii. not, during the preceding six months, entered into any financing arrangements whereby (i) I, (ii) persons constituting the promoter group of the Company (as per Regulation 2(1)(pp) of the SEBI ICDR Regulations), (iii) any directors of any corporate promoter of the Company, or, (iv) directors of the Company, have financed the purchase by any other person/entity of securities of the Company, other than in the normal course of the business of the financing entity;
- viii. not entered, and shall not enter, into any buy-back and/or standby arrangements, directly or indirectly, for purchase of any of the Equity Shares to be issued and sold in the IPO from any person;
- ix. no intention to subscribe to the securities issued pursuant to the proposed IPO;
- x. not agreed to make, and agree not to make, any payment, directly or indirectly, in the nature of discounts, commission allowance or otherwise to any persons who receive allotments in the IPO;
- xi. not been engaged in and am not associated with any company/partnerships/ sole proprietorships/other business entities/ ventures, firms or trusts, which are in the same line of activity as the Company;
- xii. no interest in the appointment of any intermediaries to the IPO, including the Book Running Lead Manager, the underwriters, the registrars or the bankers to the IPO;
- xiii. not disassociated myself from any companies or firms during the preceding three years;
- xiv. not been prohibited or debarred from accessing capital markets or from buying, selling or dealing in securities under any order or direction passed by SEBI or any securities market regulator in any other jurisdiction or any other authority/court and no penalty has been imposed on us in the last 5 financial year including any outstanding action by any statutory or regulatory authority in India or abroad;
- xv. not been classified as a wilful defaulter or fraudulent borrower by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters and fraudulent borrowers issued by the Reserve Bank of India or any other statutory or regulatory authority;
- xvi. not been classified as a fugitive economic offender as defined under Section 12 of the Fugitive Economic Offenders Act, 2018
- xvii. not, at any point in time, committed or been found to have committed, any violation/s of any securities law/s, nor are any allegations pending against me in this regard before any court, tribunal or other forum;
- xviii. not been subject to any adverse findings against me in connection with compliance with securities law;
- xix. no personal interest or relationship with any of the sundry debtors of the Company;
- xx. not entered into any circular transactions for building up the capital or net worth of the Company;
- xxi. adequate experience in the line of business, including any proposed line of business of the Company;
- xxii. **Current and past directorships in listed companies - suspension of trading:** I confirm, represent and declare that, save as follows, in the last five years prior to the filing of the Draft Red Herring Prospectus and the Red Herring Prospectus of the Company with NSE Emerge, none of the listed companies in which I am or was in the past a director, have at any point had their shares or other securities suspended from being traded on the Bombay Stock Exchange Limited, ("BSE"), and/or the National Stock Exchange Limited ("NSE"):

Details	Particulars	Back up documents annexed hereto
Name of the Company	NA	
Date of listing on BSE and/or NSE		
Date and period of suspension on BSE/NSE		
Whether, suspension of trading is for period of more than three months (Yes/No)		
Whether, suspension of trading revoked (Yes/No)		
Term of the directorship along with the relevant date of joining, (and the date of resignation, if applicable).		

DEEPANKAR AGGARWAL

1363, 2ND FLOOR, DR. MUKHERJEE NAGAR, NEAR BATRA CINEMA, DR. MUKHERJEE
NAGAR, NORTH WEST DELHI, 110009

- xxiii. **Current and past directorships in listed companies - delisting:** I confirm, represent and declare that, save as follows, I do not hold any current or past directorships in listed companies which have been/ were delisted from any stock exchange:

Details	Particulars	Back up documents annexed hereto
Name of the Company	NA	
Date of listing on		
Effective Date of Delisting on		
Whether, compulsory or voluntary delisting		
Reasons for Delisting		
Whether, relisted on (Yes/No)		
Term of the directorship along with the relevant dates of joining and resignation.		

- xxiv. undertaken that neither I nor the individuals and entities forming a part of the promoter group in connection with me shall apply under the anchor investor portion of the IPO; and
- xxv. I have not engaged in the sale or purchase of securities of the Company within three years of filing the Draft Red Herring Prospectus with NSE Emergewhich in aggregate is equal to or greater than 1% of the pre-Issue Capital of the Company.
- xxvi. The following are the details of the listed companies in which I am a shareholder or director:NA

Details	Particulars	Back up documents annexed hereto
NA	NA	NA

16. I undertake that neither I nor the individuals and entities forming a part of the promoter group in connection with me shall apply under the anchor investor portion of the IPO; and
17. I have not engaged in the sale or purchase of securities of the Company within three years of filing the Draft Red Herring Prospectus with NSE Emerge which in aggregate is equal to or greater than 1% of the pre-Issue Capital of the Company.
18. I, my relatives, and any companies, firms and trusts in which I am a director, member, partner and/or trustee:
- are not directly or indirectly interested in any agreement or arrangement entered into by the Company and no payments have been made or are proposed to be made to me in respect to the same;
 - are not beneficiaries of or interested in any outstanding loan or advance given by or to the Company;
 - are not directly involved or indirectly interested, in any entity or person in whose name any intellectual property rights of the Company are registered.
19. I have not issued any guarantees in favour of the Company.
20. I am not a director or promoter of any company which is on the dissemination board of any stock exchange.

I confirm that any changes to the above will immediately be intimated to the Book Running Lead Manager to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on the NSE Emerge. In the absence of any such communication, the above information should be taken as updated information till the date of listing of equity shares issued pursuant to the IPO.

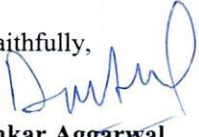
This certificate may be relied upon by the legal advisor and the Book Running Lead Manager in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

DEEPANKAR AGGARWAL

**1363, 2ND FLOOR, DR. MUKHERJEE NAGAR, NEAR BATRA CINEMA, DR. MUKHERJEE
NAGAR, NORTH WEST DELHI, 110009**

I/We hereby indemnify and agree to keep indemnified, saved, defended and harmless the Book Running Lead Manager and Legal Advisor to the proposed IPO of the Company and all persons claiming under them ("**Indemnified Persons**"), from and against all losses and/or damages arising as a result of the aforementioned representations made by me/us in order to disclose details of the same in the Issue Documents including the Draft Red Herring Prospectus, the Red Herring Prospectus, the Prospectus, the Abridged Prospectus and any other addendum thereto (together referred as "**Offer Documents**"), for the Issue or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the Indemnified Persons by any concerned authority(ies) and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the Book Running Lead Manager and/or the Legal Advisor to the Issue as a result of any statements, representations, assurances, confirmations hereinunder given being untrue.

Yours faithfully,



Deepankar Aggarwal
Promoter

Cc:

The Book Running Lead Manager ("BRLM")

Choice Capital Advisors Private Limited

Sunil Patodia Tower, Plot No.156-158

J.B. Nagar, Andheri (East),

Mumbai - 400 099, Maharashtra, India

Contact Person: Ratiraj Tibrewal

Designation: Director & CEO

Contact Number: +91 9307242424

Email: ratiraj@choiceindia.com

Legal Advisors to the Issue

Vidhigya Associates

501, 5th floor, Jeevan Sahakar Building

Homji Street, Fort, Mumbai 400 001,

Contact Person: Rahul Pandey

Email: rahul@vidhigyaassociates.com

Mobile: +91 8424030160

DEEPANKAR AGGARWAL
1363, 2ND FLOOR, DR. MUKHERJEE NAGAR, NEAR BATRA CINEMA, DR. MUKHERJEE
NAGAR, NORTH WEST DELHI, 110009

INDIVIDUAL PROMOTERS – LEGAL PROCEEDINGS AND DEFAULTS

Date: May 18, 2024

To:

The Board of Directors,
RNFI Services Limited
UG-5, Relipay House,
Plot No. 42 DLF Industrial Area Kirti Nagar,
New Delhi West Delhi Delhi-110015 India

Dear Sir,

Re: Proposed Initial Public Offering of equity shares of face value of Rs 10/- each (the “Equity Shares”) of RNFI Services Limited, (“the Company”) (the “Issue” or “IPO”)
Sub: Individual Promoters - Legal Proceedings and Defaults

I confirm and certify that there are no:

1. no pending legal proceedings initiated by or against me;
2. no pending legal proceedings in respect of group companies with which I am presently associated;
3. no pending legal proceedings in respect of group companies with which I was associated in the past but am no longer associated where my name continues to be associated with such proceedings;
4. no litigations against me involving violation of statutory regulations or alleging criminal offence;
5. no criminal or civil prosecution against me for any litigation towards tax liabilities or any prosecution under any enactment in respect of Schedule V of the Companies Act, 2013;
6. no proceedings initiated for any economic offences against me;
7. no adverse findings against me as regards compliance with securities laws or disciplinary action taken by the Securities and Exchange Board of India or the Indian stock exchanges;
8. no past cases where penalties have been imposed by any statutory or regulatory authority;
9. no show cause notices issued by any statutory or regulatory authorities against me;
10. no legal notices, claims or other threatened proceedings against me;
11. no defaults in connection with any contractual, statutory or regulatory requirements in connection with any facilities as availed of from any bank/s or financial institution/s;
12. no defaults in connection with dues towards instrument holders like debenture holders, fixed deposits, and arrears on cumulative preference shares/ other liabilities
13. no outstanding payment of statutory dues.

The details provided hereto have been verified by me, and are factual, up to date, complete and accurate. I further state that I have not been:

- (a) prohibited or debarred from accessing the capital market or from buying, selling or dealing in securities under any order or direction passed by SEBI or any securities market regulator in any other jurisdiction or any other authority/court and no penalty has been imposed in the last five financial years including any outstanding action by any of the capital market regulators (including the SEBI) in India or abroad. Further, I am not and was not a promoter, director or person in control of any other company which is debarred from accessing the capital market under any order or directions made by the SEBI;
- (b) subject to any penalties to disciplinary action or investigation by the SEBI or the stock exchanges, nor has any appropriate regulatory or legal authority found any probable cause for enquiry, adjudication, prosecution or other regulatory action;
- (c) found to be non-compliant with securities laws;

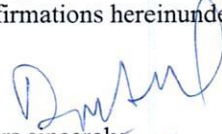
DEEPANKAR AGGARWAL

**1363, 2ND FLOOR, DR. MUKHERJEE NAGAR, NEAR BATRA CINEMA, DR. MUKHERJEE
NAGAR, NORTH WEST DELHI, 110009**

It is further confirmed that neither I nor any of the entities with which I was associated as director/promoter/partner/proprietor have been declared wilful defaulters or fraudulent borrower by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters and fraudulent borrowers issued by the Reserve Bank of India by any bank and my name has not appeared in the past and is not presently appearing in the Wilful Defaulters List as per the most recently updated database of the Credit Information Bureau (India) Limited, "**CIBIL Website**" or other authorities either in the past or present and not a fugitive economic offender. I confirm that any changes to the above will immediately be intimated to the Book Running Lead Manager to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on NSE Emerge. In the absence of any communication from me, you may assume that there is no change in respect of the matters covered in this certificate.

This certificate may be relied upon by the legal advisor and the Book Running Lead Manager in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

I/We hereby indemnify and agree to keep indemnified, saved, defended and harmless the Book Running Lead Manager and Legal Advisor to the proposed IPO of the Company and all persons claiming under them ("**Indemnified Persons**"), from and against all losses and/or damages arising as a result of the aforementioned representations made by me/us in order to disclose details of the same in the Issue Documents including the Draft Red Herring Prospectus, the Red Herring Prospectus, the Prospectus, the Abridged Prospectus and any other addendum thereto (together referred as "**Offer Documents**"), for the Issue or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the Indemnified Persons by any concerned authority(ies) and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the Book Running Lead Manager and/or the Legal Advisor to the Issue as a result of any statements, representations, assurances, confirmations hereunder given being untrue.


Yours sincerely,

Deepankar Aggarwal
Promoter

Cc:

The Book Running Lead Manager ("BRLM")

Choice Capital Advisors Private Limited

Sunil Patodia Tower, Plot No.156-158

J.B. Nagar, Andheri (East),

Mumbai - 400 099, Maharashtra, India

Contact Person: Ratiraj Tibrewal

Designation: Director & CEO

Contact Number: +91 9307242424

Email: ratiraj@choiceindia.com

Legal Advisors to the Issue

Vidhigya Associates

501, 5th floor, Jeevan Sahakar Building

Homji Street, Fort, Mumbai 400 001,

Contact Person: Rahul Pandey

Email: rahul@vidhigyaassociates.com

Mobile: +91 8424030160

RAJAN KUMAR
M, 77, M BLOCK, PREM NAGAR, UTTAM NAGAR, WEST DELHI, DELHI - 110059

INDIVIDUAL PROMOTERS - PROFILE AND CONFIRMATIONS


Date: May __, 2024

To,
The Board of Directors,
RNFI Services Limited
UG-5, Relipay House,
Plot No. 42 DLF Industrial Area Kirti Nagar,
New Delhi West Delhi Delhi-110015 India

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the "Equity Shares") of RNFI Services Limited (the "Company") (the "Issue" or "IPO")
Sub: Individual Promoters - profile and confirmations

A. Profile: I confirm that the following information about me is true and correct:

	Particulars	Details	Back up provided
	Name	Rajan Kumar	Aadhaar copy
	Date of Birth	August 18, 1983,	
	Age	40	
	Personal Address	M, 77, M Block, Prem Nagar, Uttam Nagar, West Delhi, 110059	
	Passport number	-	
	PAN number	BSDPK9791E	Pan card copy
	Aadhaar Card number	337688610124	Aadhaar Card copy
	Driving license number	DL- 0620040090417	Driving license copy
	Bank account number and name of Bank TAN number	ICICI Bank 1005015612906	Bank documents
Qualifications	Bachelors in Commerce from University of Delhi., B. Com (Honours).		Relevant institutional certificates
Experience	18 years of Experience in the field of fintech, software development.		

The abovementioned back up documents are annexed hereto and collectively marked as "Annexure A".

B. Confirmations: I, in my capacity as a promoter of the Company, hereby declare that the following representations are true, fair and correct, and that I have verified the same appropriately:

- I've been classified as the Company's Promoter, as I am serving as a trustee of the Simran Singh Private Trust (One of the Promoter of the Company).
- Neither I nor any of my relatives hold any equity shares in any entities as per the following thresholds:

RAJAN KUMAR
M, 77, M BLOCK, PREM NAGAR, UTTAM NAGAR, WEST DELHI, DELHI - 110059

Nature of Relationship	Entity
Any body corporate in which 20% or more of the equity share capital is held by the Promoter or an immediate relative of the Promoter or a firm or Hindu Undivided Family in which the Promoter or any one or more of his immediate relative is a member	NA
Any body corporate in which a body corporate as mentioned above holds 20% or more, of the equity share capital	NA
Any HUF Hindu Undivided Family or firm in which the aggregate shareholding of the promoter and his immediate relatives is equal to or more than 20% share of the total capital.	NA

3. I do not hold any equity shares, warrants/convertible securities, or any employee stock options in the Company:
4. Neither I nor any of the individuals or entities forming a part of the promoter group (as defined in Regulation 2(1)(pp) of the SEBI ICDR Regulations) in connection with me have been paid for the promotion or formation of the Company by any person. Neither I nor any of the individuals or entities forming a part of promoter group (as defined in Regulation 2(1)(pp) of the SEBI ICDR Regulations) in connection with me have any interest in the Company or in its promotion except to the extent of any equity shares or convertible instruments (which convertible instruments are validly held in terms of Regulation 5(2) of the SEBI ICDR Regulations) of the Company as held by (i) me, (ii) the individuals and entities forming a part of the promoter group in connection with me (iii) any of my relatives, (iv) any companies, firms and trusts in which I am a director, member, partner and/or trustee, as follows:

Sr No	Type of security	Number of equity shares or convertible instruments held	Held by	Relationship
1.	NA			

5. Neither I nor the promoter group individuals and/or entities in connection with me, (as per Regulation 2(1)(pp) of the SEBI ICDR Regulations), have, directly or indirectly, financed, sold or purchased any securities of the Company and its subsidiaries during the six month period preceding the date of filing the IPO related issue document with the Securities and Exchange Board of India, ("SEBI").
6. I undertake that transactions in equity shares of the Company, ("**Equity Shares**"), by me during the period between the date of filing the Draft Red Herring Prospectus with the relevant Registrar of Companies and the date of closure of the Issue, would be reported to (a) the Company, (b) the stock exchange (in which the securities of the Company are listed), and, (c) the Book Running Lead Manager to the IPO, within 24 hours of the relevant transaction.
7. I have ascertained from, and can confirm on behalf of (ii) the group companies associated with the Company, and/or (iii) the persons and entities forming a part of the promoter group (as per Regulation 2(1)(pp) of the SEBI ICDR Regulations) in connection with me, that transactions in Equity Shares by such persons and/or entities, during the period between the date of filing the Draft Red Herring Prospectus with the SEBI and the date of commencement of trading of the Equity Shares, would be reported to (a) the Company, (b) the stock exchange (in which the securities of the Company are listed), and, (c) the Book Running Lead Manager to the IPO, within 24 hours of the relevant transaction.
8. None of the companies in which I was or am, (i) a promoter, (ii) a person in control, or, (iii) a director, is debarred from accessing the capital markets under any order or directions made by the SEBI.
9. I have ascertained and confirmed that none of the person/s or entities which form part of my "Promoter Group" (as defined in Regulation 2(1)(pp) of the SEBI ICDR Regulations), has at any stage been prohibited or debarred from accessing the capital markets or from buying, selling or dealing in securities under any order or direction passed/made by the SEBI or any securities market regulator in any other jurisdiction or any other authority/court.

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10. I am not and was not associated with the securities market in any manner, nor was I associated with any firms/concerns that are/were registered with the SEBI, except as follows: *NIL*

Sr No	Details	Particulars
1.	Name of the entity	NA
2.	Details of association with the said entity	
3.	Registration Number	
4.	If registration has expired, reasons for non-renewal	
5.	Details of any enquiry/investigation conducted by SEBI at any time	
6.	Disciplinary Action including penalty imposed by SEBI or stock exchanges against the promoters in the last five financial years including outstanding action (penalty includes deficiency/warning letter, adjudication proceedings, suspension/cancellation / prohibitory orders)	
7.	Outstanding fees payable to SEBI by the entity, if any	

11. I am not/ was not associated or registered with Insurance Regulatory and Development Authority ("IRDA") or Reserve Bank of India ("RBI") or Pension Fund Regulatory and Development Authority ("PFRDA") or none of proprietorship firm(s) or partnership firm(s) or Hindu Undivided Family(ies) or limited liability partnership(s) belonging to me or body corporate of which I am member or director are or were associated or registered with IRDA or RBI or PFRDA.
12. There is no proposal whereby I will receive any portion of the proceeds from the IPO and there is no existing or anticipated transaction with me in relation to utilization of the IPO proceeds or the objects of the IPO.
13. I confirm that, as on date, no compliance is required to be made by me under the provisions of Companies (Significant Beneficial Ownership) Rules, 2018 ("**SBO Rules**"), and that I undertake to comply with the SBO Rules, as necessary, and to the extent applicable to me, upon further notification by the MCA, within the timelines as may be specified under the applicable SBO Rules.
14. Neither I nor any of my immediate relatives have any interest in the Company or any of its joint ventures, subsidiaries and associates except to the extent of the Equity Shares held by us (as mentioned in item 4 above), and to the extent of the benefits arising out of such shareholding and except the directorship in our Company; and (iv) of remuneration payable to them as Directors of our Company.
15. I have:
- not granted any loan or advance to the Company;
 - not issued any corporate guarantees on behalf of the Company;
 - no business interest in the Company;
 - not received any payment or benefit within the two preceding years nor is any such amount or benefit intended to be paid;
 - no interest in any transaction in acquisition of land, construction of building or supply of machinery, etc. in relation to the Company, and have no relationship with any of the entities from whom the Company has acquired land or from whom the Company proposes to acquire land;
 - no interest, direct or indirect, in any property acquired by the Company within the last three years or proposed to be acquired by the Company, (under the Objects of the Issue for the IPO, or otherwise), nor in any completed transactions related to property in the last three years, whether as a vendor of the property or otherwise, and can clarify that the Company has not purchased any property in which I had or have a direct or indirect interest, in respect of any payment thereof or otherwise;
 - not, during the preceding six months, entered into any financing arrangements whereby (i) I, (ii) persons constituting the promoter group of the Company (as per Regulation 2(1)(pp) of the SEBI ICDR Regulations), (iii) any directors of any corporate promoter of the Company, or, (iv) directors of the Company, have financed the purchase by any other person/entity of securities of the Company, other than in the normal course of the business of the financing entity;
 - not entered, and shall not enter, into any buy-back and/or standby arrangements, directly or indirectly, for purchase of any of the Equity Shares to be issued and sold in the IPO from any person;

RAJAN KUMAR

M, 77, M BLOCK, PREM NAGAR, UTTAM NAGAR, WEST DELHI, DELHI - 110059

- ix. no intention to subscribe to the securities issued pursuant to the proposed IPO;
- x. not agreed to make, and agree not to make, any payment, directly or indirectly, in the nature of discounts, commission allowance or otherwise to any persons who receive allotments in the IPO;
- xi. not been engaged in and am not associated with any company/partnerships/ sole proprietorships/other business entities/ ventures, firms or trusts, which are in the same line of activity as the Company;
- xii. no interest in the appointment of any intermediaries to the IPO, including the Book Running Lead Manager, the underwriters, the registrars or the bankers to the IPO;
- xiii. not disassociated myself from any companies or firms during the preceding three years; excepted stated below

SN	Name of the firm/Company	Reason
1	NA	

- xiv. not been prohibited or debarred from accessing capital markets or from buying, selling or dealing in securities under any order or direction passed by SEBI or any securities market regulator in any other jurisdiction or any other authority/court and no penalty has been imposed on us in the last 5 financial year including any outstanding action by any statutory or regulatory authority in India or abroad;
- xv. not been classified as a wilful defaulter or fraudulent borrower by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters and fraudulent borrowers issued by the Reserve Bank of India or any other statutory or regulatory authority;
- xvi. not been classified as a fugitive economic offender as defined under Section 12 of the Fugitive Economic Offenders Act, 2018
- xvii. not, at any point in time, committed or been found to have committed, any violation/s of any securities law/s, nor are any allegations pending against me in this regard before any court, tribunal or other forum;
- xviii. not been subject to any adverse findings against me in connection with compliance with securities law;
- xix. no personal interest or relationship with any of the sundry debtors of the Company;
- xx. not entered into any circular transactions for building up the capital or net worth of the Company;
- xxi. adequate experience in the line of business, including any proposed line of business of the Company;
- xxii. **Current and past directorships in listed companies - suspension of trading:** I confirm, represent and declare that, save as follows, in the last five years prior to the filing of the Draft Red Herring Prospectus and the Red Herring Prospectus of the Company with NSE Emerge, none of the listed companies in which I am or was in the past a director, have at any point had their shares or other securities suspended from being traded on the Bombay Stock Exchange Limited, ("BSE"), and/or the National Stock Exchange Limited ("NSE"):

Details	Particulars	Back up documents annexed hereto
Name of the Company	NA	
Date of listing on BSE and/or NSE <i>[strikeout as applicable]</i>		
Date and period of suspension on BSE/NSE <i>[strikeout as applicable]</i>		
Whether, suspension of trading is for period of more than three months (Yes/No)		
Whether, suspension of trading revoked (Yes/No)		
Term of the directorship along with the relevant date of joining, (and the date of resignation, if applicable).		

- xxiii. **Current and past directorships in listed companies - delisting:** I confirm, represent and declare that, save as follows, I do not hold any current or past directorships in listed companies which have been/ were delisted from any stock exchange:

RAJAN KUMAR
M, 77, M BLOCK, PREM NAGAR, UTTAM NAGAR, WEST DELHI, DELHI - 110059

Details	Particulars	Back up documents annexed hereto
Name of the Company	NA	
Date of listing on [.] [<i>strikeout as applicable</i>]		
Effective Date of Delisting on [.]		
Whether, compulsory or voluntary delisting		
Reasons for Delisting		
Whether, relisted on [.] (Yes/No)		
Term of the directorship along with the relevant dates of joining and resignation.		

- xxiv. undertaken that neither I nor the individuals and entities forming a part of the promoter group in connection with me shall apply under the anchor investor portion of the IPO; and
- xxv. I have not engaged in the sale or purchase of securities of the Company within three years of filing the Draft Red Herring Prospectus with NSE Emergewhich in aggregate is equal to or greater than 1% of the pre-Issue Capital of the Company.
- xxvi. The following are the details of the listed companies in which I am a shareholder or director: **NA**

Details	Particulars	Back up documents annexed hereto
NA	NA	NA

16. I undertake that neither I nor the individuals and entities forming a part of the promoter group in connection with me shall apply under the anchor investor portion of the IPO; and
17. I have not engaged in the sale or purchase of securities of the Company within three years of filing the Draft Red Herring Prospectus with NSE Emerge which in aggregate is equal to or greater than 1% of the pre-Issue Capital of the Company.
18. I, my relatives, and any companies, firms and trusts in which I am a director, member, partner and/or trustee:
- are not directly or indirectly interested in any agreement or arrangement entered into by the Company and no payments have been made or are proposed to be made to me in respect to the same;
 - are not beneficiaries of or interested in any outstanding loan or advance given by or to the Company;
 - are not directly involved or indirectly interested, in any entity or person in whose name any intellectual property rights of the Company are registered.
19. I have not issued any guarantees in favour of the Company except as follows: **NIL**
20. I am not a director or promoter of any company which is on the dissemination board of any stock exchange.

I confirm that any changes to the above will immediately be intimated to the Book Running Lead Manager to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on the NSE Emerge. In the absence of any such communication, the above information should be taken as updated information till the date of listing of equity shares issued pursuant to the IPO.

This certificate may be relied upon by the legal advisor and the Book Running Lead Manager in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

I/We hereby indemnify and agree to keep indemnified, saved, defended and harmless the Book Running Lead Manager and Legal Advisor to the proposed IPO of the Company and all persons claiming under them ("**Indemnified Persons**"), from and against all losses and/or damages arising as a result of the aforementioned representations made by me/us in order to disclose details of the same in the Issue Documents including the

RAJAN KUMAR
M, 77, M BLOCK, PREM NAGAR, UTTAM NAGAR, WEST DELHI, DELHI - 110059

Draft Red Herring Prospectus, the Red Herring Prospectus, the Prospectus, the Abridged Prospectus and any other addendum thereto (together referred as "**Offer Documents**"), for the Issue or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the Indemnified Persons by any concerned authority(ies) and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the Book Running Lead Manager and/or the Legal Advisor to the Issue as a result of any statements, representations, assurances, confirmations hereinunder given being untrue.

Yours faithfully,



Rajan Kumar
Promoter

Cc:

The Book Running Lead Manager ("BRLM")

Choice Capital Advisors Private Limited

Sunil Patodia Tower, Plot No.156-158

J.B. Nagar, Andheri (East),

Mumbai - 400 099, Maharashtra, India

Contact Person: Ratiraj Tibrewal

Designation: Director & CEO

Contact Number: +91 9307242424

Email: ratiraj@choiceindia.com

Legal Advisors to the Issue

Vidhigya Associates

501, 5th floor, Jeevan Sahakar Building

Homji Street, Fort, Mumbai 400 001,

Contact Person: Rahul Pandey

Email: rahul@vidhigyaassociates.com

Mobile: +91 8424030160

RAJAN KUMAR
M, 77, M BLOCK, PREM NAGAR, UTTAM NAGAR, WEST DELHI, DELHI - 110059

INDIVIDUAL PROMOTERS – LEGAL PROCEEDINGS AND DEFAULTS

Date: May 18, 2024

To:

**The Board of Directors,
RNFI Services Limited**
UG-5, Relipay House,
Plot No. 42 DLF Industrial Area Kirti Nagar,
New Delhi West Delhi Delhi-110015 India

Dear Sir,

Re: Proposed Initial Public Offering of equity shares of face value of Rs 10/- each (the “Equity Shares”) of RNFI Services Limited, (“the Company”) (the “Issue” or “IPO”)
Sub: Individual Promoters - Legal Proceedings and Defaults

I confirm and certify that there are no:

1. no pending legal proceedings initiated by or against me;
2. no pending legal proceedings in respect of group companies with which I am presently associated;
3. no pending legal proceedings in respect of group companies with which I was associated in the past but am no longer associated where my name continues to be associated with such proceedings;
4. no litigations against me involving violation of statutory regulations or alleging criminal offence;
5. no criminal or civil prosecution against me for any litigation towards tax liabilities or any prosecution under any enactment in respect of Schedule V of the Companies Act, 2013;
6. no proceedings initiated for any economic offences against me;
7. no adverse findings against me as regards compliance with securities laws or disciplinary action taken by the Securities and Exchange Board of India or the Indian stock exchanges;
8. no past cases where penalties have been imposed by any statutory or regulatory authority;
9. no show cause notices issued by any statutory or regulatory authorities against me;
10. no legal notices, claims or other threatened proceedings against me;
11. no defaults in connection with any contractual, statutory or regulatory requirements in connection with any facilities as availed of from any bank/s or financial institution/s;
12. no defaults in connection with dues towards instrument holders like debenture holders, fixed deposits, and arrears on cumulative preference shares/ other liabilities
13. no outstanding payment of statutory dues.

The details provided hereto have been verified by me, and are factual, up to date, complete and accurate. I further state that I have not been:

- (a) prohibited or debarred from accessing the capital market or from buying, selling or dealing in securities under any order or direction passed by SEBI or any securities market regulator in any other jurisdiction or any other authority/court and no penalty has been imposed in the last five financial years including any outstanding action by any of the capital market regulators (including the SEBI) in India or abroad. Further, I am not and was not a promoter, director or person in control of any other company which is debarred from accessing the capital market under any order or directions made by the SEBI;
- (b) subject to any penalties to disciplinary action or investigation by the SEBI or the stock exchanges, nor has any appropriate regulatory or legal authority found any probable cause for enquiry, adjudication, prosecution or other regulatory action;
- (c) found to be non-compliant with securities laws;

It is further confirmed that neither I nor any of the entities with which I was associated as director/promoter/partner/proprietor have been declared wilful defaulters or fraudulent borrower by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters and fraudulent borrowers issued by the Reserve Bank of India by any bank and

RAJAN KUMAR

M, 77, M BLOCK, PREM NAGAR, UTTAM NAGAR, WEST DELHI, DELHI - 110059

my name has not appeared in the past and is not presently appearing in the Wilful Defaulters List as per the most recently updated database of the Credit Information Bureau (India) Limited, "CIBIL Website" or other authorities either in the past or present and not a fugitive economic offender. I confirm that any changes to the above will immediately be intimated to the Book Running Lead Manager to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on NSE Emerge. In the absence of any communication from me, you may assume that there is no change in respect of the matters covered in this certificate.

This certificate may be relied upon by the legal advisor and the Book Running Lead Manager in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

I/We hereby indemnify and agree to keep indemnified, saved, defended and harmless the Book Running Lead Manager and Legal Advisor to the proposed IPO of the Company and all persons claiming under them ("Indemnified Persons"), from and against all losses and/or damages arising as a result of the aforementioned representations made by me/us in order to disclose details of the same in the Issue Documents including the Draft Red Herring Prospectus, the Red Herring Prospectus, the Prospectus, the Abridged Prospectus and any other addendum thereto (together referred as "Offer Documents"), for the Issue or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the Indemnified Persons by any concerned authority(ies) and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the Book Running Lead Manager and/or the Legal Advisor to the Issue as a result of any statements, representations, assurances, confirmations hereinunder given being untrue.



Yours sincerely,

Rajan Kumar
Promoter

Cc:

The Book Running Lead Manager ("BRLM")

Choice Capital Advisors Private Limited

Sunil Patodia Tower, Plot No.156-158

J.B. Nagar, Andheri (East),

Mumbai - 400 099, Maharashtra, India

Contact Person: RatirajTibrewal

Designation: Director & CEO

Contact Number: +91 9307242424

Email: ratiraj@choiceindia.com

Legal Advisors to the Issue

Vidhigya Associates

501, 5th floor, Jeevan Sahakar Building

Homji Street, Fort, Mumbai 400 001,

Contact Person: Rahul Pandey

Email: rahul@vidhigyaassociates.com

Mobile: +91 8424030160

RANVEER KHYALIYA
SWAMI KI DHANI, P O GOKULPURA, JAIPUR ROAD, SIKAR, RAJASTHAN - 332001

CONSENTS FOR LOCK IN

Date: March 26, 2024

To,
The Board of Directors,
RNFI Services Limited
UG-5, Relipay House,
Plot No. 42 DLF Industrial Area Kirti Nagar,
New Delhi West Delhi Delhi-110015 India

Dear Sir,

Re: : Proposed initial public offering of equity shares of face value of Rs. 10 each (the "Equity Shares") of RNFI Services Limited(the "Company") (the "Issue" or "IPO")

Sub: Consents for promoter lock-in

1. I hereby give my consent to include my shareholding of 100 equity shares of the Company, constituting [.]% of the Company's post- IPO equity share capital, to be locked-in, from the date of allotment in the IPO being the minimum promoter's contribution, for a period of Three (3) years or for such other time, and subject to the restrictions and exemptions as may be prescribed under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, ("SEBI ICDR Regulations"), as amended, towards the minimum promoters' contribution for the IPO.

Details of equity share capital subject to lock-in for a period of Three (3) years commencing from the date of allotment of Equity Shares in the Issue.

Name of Promoter	Nature of issue	Date on which Equity Shares were allotted	No. of Equity Shares	Issue price	Nature of payment of consideration	Number of Equity Shares locked-in	% of post-Issue paid up capital	No. of pledged Equity Shares
Ranveer Khyaliya	[.]	[.]	[.]	[.]	[.]	[.]	[.]	[.]

2. I consent to lock-in my balance pre-IPO equity share holding, which is in excess of the minimum promoter's contribution from the date of allotment in the IPO, for a period of one (1) year.
3. I agree not to sell, transfer, charge, pledge, lien or otherwise encumber any of the abovementioned locked-in equity shares till such time that the lock-in remains effective, save and except as may be permitted under the SEBI ICDR Regulations.
4. I confirm that the equity shares proposed to be included as part of the minimum promoters' contribution as detailed above, are eligible for the computation of lock-in as promoters contribution as per the requirements of Regulation 237 of the SEBI ICDR Regulations. Accordingly, such equity shares:

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- i. have not been acquired during the preceding three years for consideration other than cash and revaluation of assets or capitalization of intangible assets, and, have not been issued against shares, which are otherwise ineligible for promoters' contribution;
- ii. are not resulting from a bonus issue, out of revaluation of reserves or reserves created without accrual of cash resources or unrealised profits of the Company in the preceding three years or against equity shares which are otherwise ineligible for computation of promoters' contribution;
- iii. are not subject to any pledge and/or any other encumbrance;
- iv. are not arising out of securities acquired during the preceding year, at a price lower than the price at which shares of the Company will potentially be issued to the public pursuant to the proposed IPO;
- v. are not arising out of securities allotted to the promoters and alternative investment funds or foreign venture capital investors or scheduled commercial banks or public financial institutions or insurance companies registered with Insurance Regulatory and Development Authority of India during the preceding one year at a price less than the issue price, against funds brought in by them during that period
- vi. are not arising out of any private placement made by solicitation of subscriptions from unrelated persons either directly or through any intermediary;
- vii. have been certified by the Auditors of the Company, after an exhaustive inquiry and diligence, as being eligible for the said lock-in in light of the applicable eligibility requirements under the SEBI ICDR Regulations in this regard;
- viii. I confirm that none of the Equity Shares held or owned (beneficially or otherwise) by me are pledged with any bank or financial institution or any other creditor as collateral security for any loans granted by such banks or financial institutions or with any creditor;
- ix. If required, I confirm that I shall enter into any agreement as may be required to facilitate the use of an overallotment option in terms of Regulation 279 of the SEBI ICDR Regulations.

I confirm that any changes to the above will immediately be intimated to the Book Running Lead Manager to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on the NSE Emerge. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

This certificate may be relied upon by the legal advisor and the Book Running Lead Manager in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

I/We hereby indemnify and agree to keep indemnified, saved, defended and harmless the Book Running Lead Manager and Legal Advisor to the proposed IPO of the Company and all persons claiming under them ("**Indemnified Persons**"), from and against all losses and/or damages arising as a result of the aforementioned representations made by me/us in order to disclose details of the same in the Issue Documents including the Draft Red Herring Prospectus, the Red Herring Prospectus, the Prospectus, the Abridged Prospectus and any other addendum thereto (together referred as "**Offer Documents**"), for the Issue or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the Indemnified Persons by any concerned authority(ies) and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the Book Running Lead Manager and/or the Legal Advisor to the Issue as a result of any statements, representations, assurances, confirmations hereinunder given being untrue.

Yours faithfully,


Mr. Ranveer Khyaliya
Promoter

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Cc:

The Book Running Lead Manager ("BRLM")

Choice Capital Advisors Private Limited

Sunil Patodia Tower, Plot No.156-158

J.B. Nagar, Andheri (East),

Mumbai - 400 099, Maharashtra, India

Contact Person: RatirajTibrewal

Designation: Director & CEO

Contact Number: +91 9307242424

Email: ratiraj@choiceindia.com

Legal Advisors to the Issue

Vidhigya Associates

501, 5th floor, Jeevan Sahakar Building

Homji Street, Fort, Mumbai 400 001,

Contact Person: Rahul Pandey

Email: rahul@vidhigyaassociates.com

Mobile: +91 8424030160

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INDIVIDUAL PROMOTERS - PROFILE AND CONFIRMATIONS

Date: March 26, 2024


To,
The Board of Directors,
RNFI Services Limited
UG-5, Relipay House,
Plot No. 42 DLF Industrial Area Kirti Nagar,
New Delhi West Delhi Delhi-110015 India

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of Rs. 10each (the "Equity Shares") of RNFI Services Limited(the "Company") (the "Issue" or "IPO")

Sub: Individual Promoters - profile and confirmations

A. Profile: I confirm that the following information about me is true and correct:¹

	Particulars	Details	Back up provided
	Name	Ranveer Khyaliya	Aadhaar copy
	Date of Birth	January 13, 1991	
	Age	33	
	Personal Address	Swami Ki Dhani, P O Gokulpura, Jaipur Road, Sikar, Rajasthan - 332001	
	Passport number	Z5932751	Pan card copy
	PAN number	DXXPK0315R	
	Aadhaar Card number	775038497571	Aadhaar Card copy
	Driving license number	RJ23 20120024480	Driving license copy
	Bank account number and name of Bank	AXIS BANK 915010041665921	Bank documents
Qualifications	Degree of Masters in Computer Applications from Amity University, Rajasthan.		Relevant institutional certificates
Experience	Eight (8) years of experience in the field of fintech, software development and finance.		

The abovementioned back up documents are annexed hereto and collectively marked as "**Annexure A**".

Schedule VI, Part A, (10)(G)(a)(i) and (ii) of the SEBI ICDR Regulations: (G) Promoters and Principal Shareholders: (a) Where the promoters are individuals: (i) A complete profile of all the promoters, including their name, date of birth, age, personal addresses, educational qualifications, experience in the business or employment, positions/posts held in the past, directorships held, other ventures of each promoter, special achievements, their business and financial activities, photograph, Permanent Account Number, Aadhaar card number and driving license number; (ii) A declaration confirming that the Permanent Account Number, Bank Account Number(s) and Passport Number of the promoters have been submitted to the stock exchanges on which the specified securities are proposed to be listed, at the time of filing the draft offer document with them;

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B. Confirmations: I, in my capacity as a promoter of the Company, hereby declare that the following representations are true, fair and correct, and that I have verified the same appropriately:

1. I am an original Promoter of the Company.
2. Except as disclosed below, neither I nor any of my relatives hold any equity shares in any entities as per the following thresholds:

Nature of Relationship	Entity
Any body corporate in which 20% or more of the equity share capital is held by the Promoter or an immediate relative of the Promoter or a firm or Hindu Undivided Family in which the Promoter or any one or more of his immediate relative is a member	Shri Sai Kripa Stone Crusher kantiya
Any body corporate in which a body corporate as mentioned above holds 20% or more, of the equity share capital	NA
Any HUF Hindu Undivided Family or firm in which the aggregate shareholding of the promoter and his immediate relatives is equal to or more than 20% share of the total capital.	NA

3. Except as disclosed below, I do not hold any equity shares, warrants/convertible securities, or any employee stock options in the Company:

Number of equity shares	Number and details of outstanding warrants/convertible instruments
100	-

Further, set forth herein below is the build-up of my shareholding in the Company since its incorporation

Date of allotment/ Transfer	Nature of transaction	No. of Equity Shares allotted/ transferred	Nature of consideration	Face value per Equity Share (₹)	Issue Price /Transfer Price per Equity Share (₹)	Percentage of the pre-Issue capital (%)	Percentage of the post-Issue capital (%)	Source of funds
October 13, 2015	Subscription to MOA	5,000	Cash	10	10	Negligible	[•]	[•]
March 1, 2016	Rights Issue in the ratio of nine (9) Equity Shares for every one (1) Equity Share held	87,000	Cash	10	10	0.48	[•]	[•]
August 29, 2018	Transfer of Equity Shares to Kapil Chawla	(19,320)	Cash	10	10	(0.11)	[•]	[•]
April 15, 2020	Transfer of Equity Shares to Jatinder Kaur Bharara	(20,000)	Cash	10	10	(0.11)	[•]	[•]

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Date of allotment/ Transfer	Nature of transaction	No. of Equity Shares allotted/ transferred	Nature of consideration	Face value per Equity Share (₹)	Issue Price /Transfer Price per Equity Share (₹)	Percentage of the pre-Issue capital (%)	Percentage of the post-Issue capital (%)	Source of funds
April 15, 2020	Transfer of Equity Shares to Amrik Singh Bhalla	(20,000)	Cash	10	10	(0.11)	[•]	[•]
November 23, 2023	Bonus Issue in the ratio of one hundred seventy seven (177) Equity Shares for every one (1) Equity Shares	57,84,369	Nil	10	-	31.77	[•]	[•]
March 18, 2024	Transfer through settlement of shares in Simran Singh Private Trust in capacity of one of the Settlor of the Simran Singh Private Trust	(55,17,544)	Settlement in trust	10	-	(30.30)	[•]	[•]
March 22, 2024	Transfer of Equity Shares to NNM Securities Private Limited	(2,99,396)	Cash	10	105	(1.64)	[•]	[•]
Total		100				Negligible	[•]	[•]

4. Neither I nor any of the individuals or entities forming a part of the promoter group (as defined in Regulation 2(1)(pp) of the SEBI ICDR Regulations) in connection with me have been paid for the promotion or formation of the Company by any person. Neither I nor any of the individuals or entities forming a part of promoter group (as defined in Regulation 2(1)(pp) of the SEBI ICDR Regulations) in connection with me have any interest in the Company or in its promotion except to the extent of any equity shares or convertible instruments (which convertible instruments are validly held in terms of Regulation 5(2) of the SEBI ICDR Regulations) of the Company as held by (i) me, (ii) the individuals and entities forming a part of the promoter group in connection with me (iii) any of my relatives, (iv) any companies, firms and trusts in which I am a director, member, partner and/or trustee, as follows:

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Sr No	Type of security	Number of equity shares or convertible instruments held	Held by	Relationship
1.	NA			

5. Neither I nor the promoter group individuals and/or entities in connection with me, (as per Regulation 2(1)(pp) of the SEBI ICDR Regulations), have, directly or indirectly, financed, sold or purchased any securities of the Company and its subsidiaries during the six month period preceding the date of filing the IPO related issue document with the Securities and Exchange Board of India, ("SEBI").
6. I undertake that transactions in equity shares of the Company, ("Equity Shares"), by me during the period between the date of filing the Draft Red Herring Prospectus with the relevant Registrar of Companies and the date of closure of the Issue, would be reported to (a) the Company, (b) the stock exchange (in which the securities of the Company are listed), and, (c) the Book Running Lead Manager to the IPO, within 24 hours of the relevant transaction.
7. I have ascertained from, and can confirm on behalf of (ii) the group companies associated with the Company, and/or (iii) the persons and entities forming a part of the promoter group (as per Regulation 2(1)(pp) of the SEBI ICDR Regulations) in connection with me, that transactions in Equity Shares by such persons and/or entities, during the period between the date of filing the Draft Red Herring Prospectus with the SEBI and the date of commencement of trading of the Equity Shares, would be reported to (a) the Company, (b) the stock exchange (in which the securities of the Company are listed), and, (c) the Book Running Lead Manager to the IPO, within 24 hours of the relevant transaction.
8. None of the companies in which I was or am, (i) a promoter, (ii) a person in control, or, (iii) a director, is debarred from accessing the capital markets under any order or directions made by the SEBI.
9. I have ascertained and confirmed that none of the person/s or entities which form part of my "Promoter Group" (as defined in Regulation 2(1)(pp) of the SEBI ICDR Regulations), has at any stage been prohibited or debarred from accessing the capital markets or from buying, selling or dealing in securities under any order or direction passed/made by the SEBI or any securities market regulator in any other jurisdiction or any other authority/court.
10. I am not and was not associated with the securities market in any manner, nor was I associated with any firms/concerns that are/were registered with the SEBI, except as follows:

Sr No	Details	Particulars
1.	Name of the entity	NA
2.	Details of association with the said entity	
3.	Registration Number	
4.	If registration has expired, reasons for non-renewal	
5.	Details of any enquiry/investigation conducted by SEBI at any time	
6.	Disciplinary Action including penalty imposed by SEBI or stock exchanges against the promoters in the last five financial years including outstanding action (penalty includes deficiency/warning letter, adjudication proceedings, suspension/cancellation / prohibitory orders)	
7.	Outstanding fees payable to SEBI by the entity, if any	

11. I am not/ was not associated or registered with Insurance Regulatory and Development Authority ("IRDA") or Reserve Bank of India ("RBI") or Pension Fund Regulatory and Development Authority ("PFRDA") or none of proprietorship firm(s) or partnership firm(s) or Hindu Undivided Family(ies) or limited liability partnership(s) belonging to me or body corporate of which I am member or director are or were associated or registered with IRDA or RBI or PFRDA.
12. There is no proposal whereby I will receive any portion of the proceeds from the IPO and there is no existing or anticipated transaction with me in relation to utilization of the IPO proceeds or the objects of the IPO.

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13. I confirm that, as on date, no compliance is required to be made by me under the provisions of Companies (Significant Beneficial Ownership) Rules, 2018 ("**SBO Rules**"), and that I undertake to comply with the SBO Rules, as necessary, and to the extent applicable to me, upon further notification by the MCA, within the timelines as may be specified under the applicable SBO Rules.
14. Neither I nor any of my immediate relatives have any interest in the Company or any of its joint ventures, subsidiaries and associates except to the extent of the Equity Shares held by us (as mentioned in item 4 above), and to the extent of the benefits arising out of such shareholding and except the directorship in our Company; and (iv) of remuneration payable to them as Directors of our Company.
15. I have:
- i. not granted any loan or advance to the Company;
 - ii. not issued any corporate guarantees on behalf of the Company;
 - iii. no business interest in the Company; except interested in the Company to the extent of: (i) having promoted the Company; (ii) shareholding and the shareholding of relatives in the Company and the dividend payable, if any, and other distributions in respect of the Equity Shares held; (iii) directorship in the Company; and (iv) of remuneration payable as Directors of the Company.
 - iv. not received any payment or benefit within the two preceding years nor is any such amount or benefit intended to be paid;
 - v. no interest in any transaction in acquisition of land, construction of building or supply of machinery, etc. in relation to the Company, and have no relationship with any of the entities from whom the Company has acquired land or from whom the Company proposes to acquire land;
 - vi. no interest, direct or indirect, in any property acquired by the Company within the last three years or proposed to be acquired by the Company, (under the Objects of the Issue for the IPO, or otherwise), nor in any completed transactions related to property in the last three years, whether as a vendor of the property or otherwise, and can clarify that the Company has not purchased any property in which I had or have a direct or indirect interest, in respect of any payment thereof or otherwise;
 - vii. not, during the preceding six months, entered into any financing arrangements whereby (i) I, (ii) persons constituting the promoter group of the Company (as per Regulation 2(1)(pp) of the SEBI ICDR Regulations), (iii) any directors of any corporate promoter of the Company, or, (iv) directors of the Company, have financed the purchase by any other person/entity of securities of the Company, other than in the normal course of the business of the financing entity;
 - viii. not entered, and shall not enter, into any buy-back and/or standby arrangements, directly or indirectly, for purchase of any of the Equity Shares to be issued and sold in the IPO from any person;
 - ix. no intention to subscribe to the securities issued pursuant to the proposed IPO;
 - x. not agreed to make, and agree not to make, any payment, directly or indirectly, in the nature of discounts, commission allowance or otherwise to any persons who receive allotments in the IPO;
 - xi. not been engaged in and am not associated with any company/partnerships/ sole proprietorships/other business entities/ ventures, firms or trusts, which are in the same line of activity as the Company;
 - xii. no interest in the appointment of any intermediaries to the IPO, including the Book Running Lead Manager, the underwriters, the registrars or the bankers to the IPO;
 - xiii. not disassociated myself from any companies or firms during the preceding three years; except stated below

SN	Name of the firm/Company	Reason
1	Microkred Technologies Private Limited	Pre-occupation in other work
2	Reliwellness LLP	Pre-occupation in other work
3	Ciphersquare Technologies LLP	Pre-occupation in other work
4	RNFI Money Private Limited	Pre-occupation in other work

- xiv. not been prohibited or debarred from accessing capital markets or from buying, selling or dealing in securities under any order or direction passed by SEBI or any securities market regulator in any other

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jurisdiction or any other authority/court and no penalty has been imposed on us in the last 5 financial year including any outstanding action by any statutory or regulatory authority in India or abroad;

- xv. not been classified as a wilful defaulter or fraudulent borrower by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters and fraudulent borrowers issued by the Reserve Bank of India or any other statutory or regulatory authority;
- xvi. not been classified as a fugitive economic offender as defined under Section 12 of the Fugitive Economic Offenders Act, 2018
- xvii. not, at any point in time, committed or been found to have committed, any violation/s of any securities law/s, nor are any allegations pending against me in this regard before any court, tribunal or other forum;
- xviii. not been subject to any adverse findings against me in connection with compliance with securities law;
- xix. no personal interest or relationship with any of the sundry debtors of the Company;
- xx. not entered into any circular transactions for building up the capital or net worth of the Company;
- xxi. adequate experience in the line of business, including any proposed line of business of the Company;
- xxii. **Current and past directorships in listed companies - suspension of trading:** I confirm, represent and declare that, save as follows, in the last five years prior to the filing of the Draft Red Herring Prospectus and the Red Herring Prospectus of the Company with NSE Emerge, none of the listed companies in which I am or was in the past a director, have at any point had their shares or other securities suspended from being traded on the Bombay Stock Exchange Limited, ("BSE"), and/or the National Stock Exchange Limited ("NSE"):

Details	Particulars	Back up documents annexed hereto
Name of the Company	NA	
Date of listing on BSE and/or NSE		
Date and period of suspension on BSE/NSE		
Whether, suspension of trading is for period of more than three months (Yes/No)		
Whether, suspension of trading revoked (Yes/No)		
Term of the directorship along with the relevant date of joining, (and the date of resignation, if applicable).		

- xxiii. **Current and past directorships in listed companies - delisting:** I confirm, represent and declare that, save as follows, I do not hold any current or past directorships in listed companies which have been/ were delisted from any stock exchange:

Details	Particulars	Back up documents annexed hereto
Name of the Company	NA	
Date of listing on		
Effective Date of Delisting on		
Whether, compulsory or voluntary delisting		
Reasons for Delisting		
Whether, relisted on (Yes/No)		
Term of the directorship along with the relevant dates of joining and resignation.		

- xxiv. undertaken that neither I nor the individuals and entities forming a part of the promoter group in connection with me shall apply under the anchor investor portion of the IPO; and
- xxv. Excepted as stated, I have not engaged in the sale or purchase of securities of the Company within three years of filing the Draft Red Herring Prospectus with NSE Emerge which in aggregate is equal to or greater than 1% of the pre-Issue Capital of the Company. Please refer point no. 3 of the certificate
- xxvi. The following are the details of the listed companies in which I am a shareholder or director: NA

Details	Particulars	Back up documents annexed hereto
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NA	NA	NA
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16. I undertake that neither I nor the individuals and entities forming a part of the promoter group in connection with me shall apply under the anchor investor portion of the IPO; and
17. Excepted as stated, I have not engaged in the sale or purchase of securities of the Company within three years of filing the Draft Red Herring Prospectus with NSE Emerge which in aggregate is equal to or greater than 1% of the pre-Issue Capital of the Company. **Please refer point no. 3 of the certificate**
18. I, my relatives, and any companies, firms and trusts in which I am a director, member, partner and/or trustee:
- i. are not directly or indirectly interested in any agreement or arrangement entered into by the Company and no payments have been made or are proposed to be made to me in respect to the same;
 - ii. are not beneficiaries of or interested in any outstanding loan or advance given by or to the Company;
 - iii. are not directly involved or indirectly interested, in any entity or person in whose name any intellectual property rights of the Company are registered.
19. I have not issued any guarantees in favour of the Company except as follows: **NIL**
20. I am not a director or promoter of any company which is on the dissemination board of any stock exchange.

I confirm that any changes to the above will immediately be intimated to the Book Running Lead Manager to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on the NSE Emerge. In the absence of any such communication, the above information should be taken as updated information till the date of listing of equity shares issued pursuant to the IPO.

This certificate may be relied upon by the legal advisor and the Book Running Lead Manager in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

I/We hereby indemnify and agree to keep indemnified, saved, defended and harmless the Book Running Lead Manager and Legal Advisor to the proposed IPO of the Company and all persons claiming under them ("**Indemnified Persons**"), from and against all losses and/or damages arising as a result of the aforementioned representations made by me/us in order to disclose details of the same in the Issue Documents including the Draft Red Herring Prospectus, the Red Herring Prospectus, the Prospectus, the Abridged Prospectus and any other addendum thereto (together referred as "**Offer Documents**"), for the Issue or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the Indemnified Persons by any concerned authority(ies) and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the Book Running Lead Manager and/or the Legal Advisor to the Issue as a result of any statements, representations, assurances, confirmations hereinunder given being untrue.

Yours faithfully,


Ranveer Khyaliya
Promoter

Cc:

The Book Running Lead Manager ("BRLM")

Choice Capital Advisors Private Limited
Sunil Patodia Tower, Plot No.156-158
J.B. Nagar, Andheri (East),
Mumbai - 400 099, Maharashtra, India

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Contact Person: RatirajTibrewal
Designation: Director & CEO
Contact Number: +91 9307242424
Email: ratiraj@choiceindia.com

Legal Advisors to the Issue

Vidhigya Associates
501, 5th floor, Jeevan Sahakar Building
Homji Street, Fort, Mumbai 400 001,
Contact Person: Rahul Pandey
Email: rahul@vidhigyaassociates.com
Mobile: +91 8424030160

INDIVIDUAL PROMOTERS – LEGAL PROCEEDINGS AND DEFAULTS

Date: March 26, 2024

To:

**The Board of Directors,
RNFI Services Limited**
UG-5, Relipay House,
Plot No. 42 DLF Industrial Area Kirti Nagar,
New Delhi West Delhi Delhi-110015 India

Dear Sir,

Re: Proposed Initial Public Offering of equity shares of face value of Rs 10/- each (the “Equity Shares”) of RNFI Services Limited, (“the Company”) (the “Issue” or “IPO”)
Sub: Individual Promoters - Legal Proceedings and Defaults

I confirm and certify that there are no:

1. no pending legal proceedings initiated by or against me;
2. no pending legal proceedings in respect of group companies with which I am presently associated;
3. no pending legal proceedings in respect of group companies with which I was associated in the past but am no longer associated where my name continues to be associated with such proceedings;
4. no litigations against me involving violation of statutory regulations or alleging criminal offence;
5. no criminal or civil prosecution against me for any litigation towards tax liabilities or any prosecution under any enactment in respect of Schedule V of the Companies Act, 2013;
6. no proceedings initiated for any economic offences against me;
7. no adverse findings against me as regards compliance with securities laws or disciplinary action taken by the Securities and Exchange Board of India or the Indian stock exchanges;
8. no past cases where penalties have been imposed by any statutory or regulatory authority;
9. no show cause notices issued by any statutory or regulatory authorities against me;
10. no legal notices, claims or other threatened proceedings against me;
11. no defaults in connection with any contractual, statutory or regulatory requirements in connection with any facilities as availed of from any bank/s or financial institution/s;
12. no defaults in connection with dues towards instrument holders like debenture holders, fixed deposits, and arrears on cumulative preference shares/ other liabilities
13. no outstanding payment of statutory dues.

The details provided hereto have been verified by me, and are factual, up to date, complete and accurate. I further state that I have not been:

- (a) prohibited or debarred from accessing the capital market or from buying, selling or dealing in securities under any order or direction passed by SEBI or any securities market regulator in any other jurisdiction or any other authority/court and no penalty has been imposed in the last five financial years including any outstanding action by any of the capital market regulators (including the SEBI) in India or abroad. Further, I am not and was not a promoter, director or person in control of any other company which is debarred from accessing the capital market under any order or directions made by the SEBI;
- (b) subject to any penalties to disciplinary action or investigation by the SEBI or the stock exchanges, nor has any appropriate regulatory or legal authority found any probable cause for enquiry, adjudication, prosecution or other regulatory action;
- (c) found to be non-compliant with securities laws;

It is further confirmed that neither I nor any of the entities with which I was associated as director/promoter/partner/proprietor have been declared wilful defaulters or fraudulent borrower by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters and fraudulent borrowers issued by the Reserve Bank of India by any bank and

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my name has not appeared in the past and is not presently appearing in the Wilful Defaulters List as per the most recently updated database of the Credit Information Bureau (India) Limited, "CIBIL Website" or other authorities either in the past or present and not a fugitive economic offender. I confirm that any changes to the above will immediately be intimated to the Book Running Lead Manager to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on NSE Emerge. In the absence of any communication from me, you may assume that there is no change in respect of the matters covered in this certificate.

This certificate may be relied upon by the legal advisor and the Book Running Lead Manager in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

I/We hereby indemnify and agree to keep indemnified, saved, defended and harmless the Book Running Lead Manager and Legal Advisor to the proposed IPO of the Company and all persons claiming under them ("Indemnified Persons"), from and against all losses and/or damages arising as a result of the aforementioned representations made by me/us in order to disclose details of the same in the Issue Documents including the Draft Red Herring Prospectus, the Red Herring Prospectus, the Prospectus, the Abridged Prospectus and any other addendum thereto (together referred as "Offer Documents"), for the Issue or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the Indemnified Persons by any concerned authority(ies) and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the Book Running Lead Manager and/or the Legal Advisor to the Issue as a result of any statements, representations, assurances, confirmations hereinunder given being untrue.

Yours sincerely,


Ranveer Khyaliya
Promoter

Cc:

The Book Running Lead Manager ("BRLM")

Choice Capital Advisors Private Limited

Sunil Patodia Tower, Plot No.156-158

J.B. Nagar, Andheri (East),

Mumbai - 400 099, Maharashtra, India

Contact Person: Ratiraj Tibrewal

Designation: Director & CEO

Contact Number: +91 9307242424

Email: ratiraj@choiceindia.com

Legal Advisors to the Issue

Vidhigya Associates

501, 5th floor, Jeevan Sahakar Building

Homji Street, Fort, Mumbai 400 001,

Contact Person: Rahul Pandey

Email: rahul@vidhigyaassociates.com

Mobile: +91 8424030160

CHARANJEET SINGH
WZ-102, TOP FLOOR, BLOCK-WZ, MUKHARJI PARK, TILAK NAGAR, WEST DELHI, DELHI -
110018

INDIVIDUAL PROMOTERS - PROFILE AND CONFIRMATIONS


Date: May 18, 2024

To,
The Board of Directors,
RNFI Services Limited
UG-5, Relipay House,
Plot No. 42 DLF Industrial Area Kirti Nagar,
New Delhi West Delhi Delhi-110015 India

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the "Equity Shares") of RNFI Services Limited (the "Company") (the "Issue" or "IPO")
Sub: Individual Promoters - profile and confirmations

A. Profile: I confirm that the following information about me is true and correct:

	Particulars	Details	Back up provided
	Name	Charanjeet Singh	Aadhaar copy
	Date of Birth	December 05, 1981,	
	Age	42	
	Personal Address	WZ-102, Top Floor, Block-WZ, Mukharji Park, Tilak Nagar, West Delhi, 110018	
	Passport number	L9402414	
	PAN number	BUDPS3839P	Pan card copy
	Aadhaar Card number	676317253788	Aadhaar Card copy
	Driving license number	DL04 20009379123	Driving license copy
	Bank account number and name of Bank TAN number	ICICI Bank 100501512869	Bank documents
Qualifications			Relevant institutional certificates
Experience	Experience of over 15 years in Sales & Operations.		

The abovementioned back up documents are annexed hereto and collectively marked as "**Annexure A**".

B. Confirmations: I, in my capacity as a promoter of the Company, hereby declare that the following representations are true, fair and correct, and that I have verified the same appropriately:

1. I've been classified as the Company's Promoter, as I am serving as a trustee of the Simran Singh Private Trust (One of the Promoter of the Company).

CHARANJEET SINGH

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2. Except as disclosed below, neither I nor any of my relatives hold any equity shares in any entities as per the following thresholds:

Nature of Relationship	Entity
Any body corporate in which 20% or more of the equity share capital is held by the Promoter or an immediate relative of the Promoter or a firm or Hindu Undivided Family in which the Promoter or any one or more of his immediate relative is a member	Sahiba Trade Links
Any body corporate in which a body corporate as mentioned above holds 20% or more, of the equity share capital	NA
Any HUF Hindu Undivided Family or firm in which the aggregate shareholding of the promoter and his immediate relatives is equal to or more than 20% share of the total capital.	NA

3. I do not hold any equity shares, warrants/convertible securities, or any employee stock options in the Company:

4. Neither I nor any of the individuals or entities forming a part of the promoter group (as defined in Regulation 2(1)(pp) of the SEBI ICDR Regulations) in connection with me have been paid for the promotion or formation of the Company by any person. Neither I nor any of the individuals or entities forming a part of promoter group (as defined in Regulation 2(1)(pp) of the SEBI ICDR Regulations) in connection with me have any interest in the Company or in its promotion except to the extent of any equity shares or convertible instruments (which convertible instruments are validly held in terms of Regulation 5(2) of the SEBI ICDR Regulations) of the Company as held by (i) me, (ii) the individuals and entities forming a part of the promoter group in connection with me (iii) any of my relatives, (iv) any companies, firms and trusts in which I am a director, member, partner and/or trustee, as follows:

Sr No	Type of security	Number of equity shares or convertible instruments held	Held by	Relationship
1.	NA			

5. Neither I nor the promoter group individuals and/or entities in connection with me, (as per Regulation 2(1)(pp) of the SEBI ICDR Regulations), have, directly or indirectly, financed, sold or purchased any securities of the Company and its subsidiaries during the six month period preceding the date of filing the IPO related issue document with the Securities and Exchange Board of India, ("SEBI").
6. I undertake that transactions in equity shares of the Company, ("**Equity Shares**"), by me during the period between the date of filing the Draft Red Herring Prospectus with the relevant Registrar of Companies and the date of closure of the Issue, would be reported to (a) the Company, (b) the stock exchange (in which the securities of the Company are listed), and, (c) the Book Running Lead Manager to the IPO, within 24 hours of the relevant transaction.
7. I have ascertained from, and can confirm on behalf of (ii) the group companies associated with the Company, and/or (iii) the persons and entities forming a part of the promoter group (as per Regulation 2(1)(pp) of the SEBI ICDR Regulations) in connection with me, that transactions in Equity Shares by such persons and/or entities, during the period between the date of filing the Draft Red Herring Prospectus with the SEBI and the date of commencement of trading of the Equity Shares, would be reported to (a) the Company, (b) the stock exchange (in which the securities of the Company are listed), and, (c) the Book Running Lead Manager to the IPO, within 24 hours of the relevant transaction.
8. None of the companies in which I was or am, (i) a promoter, (ii) a person in control, or, (iii) a director, is debarred from accessing the capital markets under any order or directions made by the SEBI.
9. I have ascertained and confirmed that none of the person/s or entities which form part of my "Promoter Group" (as defined in Regulation 2(1)(pp) of the SEBI ICDR Regulations), has at any stage been prohibited or debarred from accessing the capital markets or from buying, selling or dealing in securities under any order or direction passed/made by the SEBI or any securities market regulator in any other

CHARANJEET SINGH
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jurisdiction or any other authority/court.

10. I am not and was not associated with the securities market in any manner, nor was I associated with any firms/concerns that are/were registered with the SEBI, except as follows: ***NIL***

Sr No	Details	Particulars
1.	Name of the entity	NA
2.	Details of association with the said entity	
3.	Registration Number	
4.	If registration has expired, reasons for non-renewal	
5.	Details of any enquiry/investigation conducted by SEBI at any time	
6.	Disciplinary Action including penalty imposed by SEBI or stock exchanges against the promoters in the last five financial years including outstanding action (penalty includes deficiency/warning letter, adjudication proceedings, suspension/cancellation / prohibitory orders)	
7.	Outstanding fees payable to SEBI by the entity, if any	

11. I am not/ was not associated or registered with Insurance Regulatory and Development Authority ("IRDA") or Reserve Bank of India ("RBI") or Pension Fund Regulatory and Development Authority ("PFRDA") or none of proprietorship firm(s) or partnership firm(s) or Hindu Undivided Family(ies) or limited liability partnership(s) belonging to me or body corporate of which I am member or director are or were associated or registered with IRDA or RBI or PFRDA.
12. There is no proposal whereby I will receive any portion of the proceeds from the IPO and there is no existing or anticipated transaction with me in relation to utilization of the IPO proceeds or the objects of the IPO.
13. I confirm that, as on date, no compliance is required to be made by me under the provisions of Companies (Significant Beneficial Ownership) Rules, 2018 ("**SBO Rules**"), and that I undertake to comply with the SBO Rules, as necessary, and to the extent applicable to me, upon further notification by the MCA, within the timelines as may be specified under the applicable SBO Rules.
14. Neither I nor any of my immediate relatives have any interest in the Company or any of its joint ventures, subsidiaries and associates.
15. I have:
- not granted any loan or advance to the Company;
 - not issued any corporate guarantees on behalf of the Company;
 - no business interest in the Company;
 - not received any payment or benefit within the two preceding years nor is any such amount or benefit intended to be paid;
 - no interest in any transaction in acquisition of land, construction of building or supply of machinery, etc. in relation to the Company, and have no relationship with any of the entities from whom the Company has acquired land or from whom the Company proposes to acquire land;
 - no interest, direct or indirect, in any property acquired by the Company within the last three years or proposed to be acquired by the Company, (under the Objects of the Issue for the IPO, or otherwise), nor in any completed transactions related to property in the last three years, whether as a vendor of the property or otherwise, and can clarify that the Company has not purchased any property in which I had or have a direct or indirect interest, in respect of any payment thereof or otherwise;
 - not, during the preceding six months, entered into any financing arrangements whereby (i) I, (ii) persons constituting the promoter group of the Company (as per Regulation 2(1)(pp) of the SEBI ICDR Regulations), (iii) any directors of any corporate promoter of the Company, or, (iv) directors of the Company, have financed the purchase by any other person/entity of securities of the Company, other than in the normal course of the business of the financing entity;
 - not entered, and shall not enter, into any buy-back and/or standby arrangements, directly or indirectly, for purchase of any of the Equity Shares to be issued and sold in the IPO from any person;

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- ix. no intention to subscribe to the securities issued pursuant to the proposed IPO;
- x. not agreed to make, and agree not to make, any payment, directly or indirectly, in the nature of discounts, commission allowance or otherwise to any persons who receive allotments in the IPO;
- xi. not been engaged in and am not associated with any company/partnerships/ sole proprietorships/other business entities/ ventures, firms or trusts, which are in the same line of activity as the Company;
- xii. no interest in the appointment of any intermediaries to the IPO, including the Book Running Lead Manager, the underwriters, the registrars or the bankers to the IPO;
- xiii. not disassociated myself from any companies or firms during the preceding three years; excepted stated below

SN	Name of the firm/Company	Reason
1	NA	

- xiv. not been prohibited or debarred from accessing capital markets or from buying, selling or dealing in securities under any order or direction passed by SEBI or any securities market regulator in any other jurisdiction or any other authority/court and no penalty has been imposed on us in the last 5 financial year including any outstanding action by any statutory or regulatory authority in India or abroad;
- xv. not been classified as a wilful defaulter or fraudulent borrower by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters and fraudulent borrowers issued by the Reserve Bank of India or any other statutory or regulatory authority;
- xvi. not been classified as a fugitive economic offender as defined under Section 12 of the Fugitive Economic Offenders Act, 2018
- xvii. not, at any point in time, committed or been found to have committed, any violation/s of any securities law/s, nor are any allegations pending against me in this regard before any court, tribunal or other forum;
- xviii. not been subject to any adverse findings against me in connection with compliance with securities law;
- xix. no personal interest or relationship with any of the sundry debtors of the Company;
- xx. not entered into any circular transactions for building up the capital or net worth of the Company;
- xxi. adequate experience in the line of business, including any proposed line of business of the Company;
- xxii. **Current and past directorships in listed companies - suspension of trading:** I confirm, represent and declare that, save as follows, in the last five years prior to the filing of the Draft Red Herring Prospectus and the Red Herring Prospectus of the Company with NSE Emerge, none of the listed companies in which I am or was in the past a director, have at any point had their shares or other securities suspended from being traded on the Bombay Stock Exchange Limited, ("BSE"), and/or the National Stock Exchange Limited ("NSE"):

Details	Particulars	Back up documents annexed hereto
Name of the Company	NA	
Date of listing on BSE and/or NSE <i>[strikeout as applicable]</i>		
Date and period of suspension on BSE/NSE <i>[strikeout as applicable]</i>		
Whether, suspension of trading is for period of more than three months (Yes/No)		
Whether, suspension of trading revoked (Yes/No)		
Term of the directorship along with the relevant date of joining, (and the date of resignation, if applicable).		

- xxiii. **Current and past directorships in listed companies - delisting:** I confirm, represent and declare that, save as follows, I do not hold any current or past directorships in listed companies which have been/ were delisted from any stock exchange:

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Details	Particulars	Back up documents annexed hereto
Name of the Company	NA	
Date of listing on [.] <i>[strikeout as applicable]</i>		
Effective Date of Delisting on [.]		
Whether, compulsory or voluntary delisting		
Reasons for Delisting		
Whether, relisted on [.] (Yes/No)		
Term of the directorship along with the relevant dates of joining and resignation.		

- xxiv. undertaken that neither I nor the individuals and entities forming a part of the promoter group in connection with me shall apply under the anchor investor portion of the IPO; and
- xxv. I have not engaged in the sale or purchase of securities of the Company within three years of filing the Draft Red Herring Prospectus with NSE Emergewhich in aggregate is equal to or greater than 1% of the pre-Issue Capital of the Company.
- xxvi. The following are the details of the listed companies in which I am a shareholder or director:NA

Details	Particulars	Back up documents annexed hereto
NA	NA	NA

16. I undertake that neither I nor the individuals and entities forming a part of the promoter group in connection with me shall apply under the anchor investor portion of the IPO; and
17. I have not engaged in the sale or purchase of securities of the Company within three years of filing the Draft Red Herring Prospectus with NSE Emerge which in aggregate is equal to or greater than 1% of the pre-Issue Capital of the Company.
18. I, my relatives, and any companies, firms and trusts in which I am a director, member, partner and/or trustee:
- are not directly or indirectly interested in any agreement or arrangement entered into by the Company and no payments have been made or are proposed to be made to me in respect to the same;
 - are not beneficiaries of or interested in any outstanding loan or advance given by or to the Company;
 - are not directly involved or indirectly interested, in any entity or person in whose name any intellectual property rights of the Company are registered.
19. I have not issued any guarantees in favour of the Company.
20. I am not a director or promoter of any company which is on the dissemination board of any stock exchange.

I confirm that any changes to the above will immediately be intimated to the Book Running Lead Manager to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on the NSE Emerge. In the absence of any such communication, the above information should be taken as updated information till the date of listing of equity shares issued pursuant to the IPO.

This certificate may be relied upon by the legal advisor and the Book Running Lead Manager in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

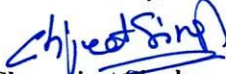
I/We hereby indemnify and agree to keep indemnified, saved, defended and harmless the Book Running Lead Manager and Legal Advisor to the proposed IPO of the Company and all persons claiming under them ("Indemnified Persons"), from and against all losses and/or damages arising as a result of the aforementioned

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representations made by me/us in order to disclose details of the same in the Issue Documents including the Draft

Red Herring Prospectus, the Red Herring Prospectus, the Prospectus, the Abridged Prospectus and any other addendum thereto (together referred as "**Offer Documents**"), for the Issue or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the Indemnified Persons by any concerned authority(ies) and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the Book Running Lead Manager and/or the Legal Advisor to the Issue as a result of any statements, representations, assurances, confirmations hereinunder given being untrue.

Yours faithfully,


Charanjeet Singh
Promoter

Cc:

The Book Running Lead Manager ("BRLM")

Choice Capital Advisors Private Limited
Sunil Patodia Tower, Plot No.156-158
J.B. Nagar, Andheri (East),
Mumbai - 400 099, Maharashtra, India
Contact Person: Ratiraj Tibrewal
Designation: Director & CEO
Contact Number: +91 9307242424
Email: ratiraj@choiceindia.com

Legal Advisors to the Issue

Vidhigya Associates
501, 5th floor, Jeevan Sahakar Building
Homji Street, Fort, Mumbai 400 001,
Contact Person: Rahul Pandey
Email: rahul@vidhigyaassociates.com
Mobile: +91 8424030160

CHARANJEET SINGH
WZ-102, TOP FLOOR, BLOCK-WZ, MUKHARJI PARK, TILAK NAGAR, WEST DELHI, DELHI -
110018

INDIVIDUAL PROMOTERS – LEGAL PROCEEDINGS AND DEFAULTS

Date: May 18, 2024

To:

The Board of Directors,
RNFI Services Limited
UG-5, Relipay House,
Plot No. 42 DLF Industrial Area Kirti Nagar,
New Delhi West Delhi Delhi-110015 India

Dear Sir,

Re: Proposed Initial Public Offering of equity shares of face value of Rs 10/- each (the "Equity Shares") of RNFI Services Limited, ("the Company") (the "Issue" or "IPO")
Sub: Individual Promoters - Legal Proceedings and Defaults

I confirm and certify that there are no:

1. no pending legal proceedings initiated by or against me;
2. no pending legal proceedings in respect of group companies with which I am presently associated;
3. no pending legal proceedings in respect of group companies with which I was associated in the past but am no longer associated where my name continues to be associated with such proceedings;
4. no litigations against me involving violation of statutory regulations or alleging criminal offence;
5. no criminal or civil prosecution against me for any litigation towards tax liabilities or any prosecution under any enactment in respect of Schedule V of the Companies Act, 2013;
6. no proceedings initiated for any economic offences against me;
7. no adverse findings against me as regards compliance with securities laws or disciplinary action taken by the Securities and Exchange Board of India or the Indian stock exchanges;
8. no past cases where penalties have been imposed by any statutory or regulatory authority;
9. no show cause notices issued by any statutory or regulatory authorities against me;
10. no legal notices, claims or other threatened proceedings against me;
11. no defaults in connection with any contractual, statutory or regulatory requirements in connection with any facilities as availed of from any bank/s or financial institution/s;
12. no defaults in connection with dues towards instrument holders like debenture holders, fixed deposits, and arrears on cumulative preference shares/ other liabilities
13. no outstanding payment of statutory dues.

The details provided hereto have been verified by me, and are factual, up to date, complete and accurate. I further state that I have not been:

- (a) prohibited or debarred from accessing the capital market or from buying, selling or dealing in securities under any order or direction passed by SEBI or any securities market regulator in any other jurisdiction or any other authority/court and no penalty has been imposed in the last five financial years including any outstanding action by any of the capital market regulators (including the SEBI) in India or abroad. Further, I am not and was not a promoter, director or person in control of any other company which is debarred from accessing the capital market under any order or directions made by the SEBI;
- (b) subject to any penalties to disciplinary action or investigation by the SEBI or the stock exchanges, nor has any appropriate regulatory or legal authority found any probable cause for enquiry, adjudication, prosecution or other regulatory action;
- (c) found to be non-compliant with securities laws;

CHARANJEET SINGH

**WZ-102, TOP FLOOR, BLOCK-WZ, MUKHARJI PARK, TILAK NAGAR, WEST DELHI, DELHI -
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It is further confirmed that neither I nor any of the entities with which I was associated as director/promoter/partner/proprietor have been declared wilful defaulters or fraudulent borrower by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters and fraudulent borrowers issued by the Reserve Bank of India by any bank and my name has not appeared in the past and is not presently appearing in the Wilful Defaulters List as per the most recently updated database of the Credit Information Bureau (India) Limited, "CIBIL Website" or other authorities either in the past or present and not a fugitive economic offender. I confirm that any changes to the above will immediately be intimated to the Book Running Lead Manager to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on NSE Emerge. In the absence of any communication from me, you may assume that there is no change in respect of the matters covered in this certificate.

This certificate may be relied upon by the legal advisor and the Book Running Lead Manager in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

I/We hereby indemnify and agree to keep indemnified, saved, defended and harmless the Book Running Lead Manager and Legal Advisor to the proposed IPO of the Company and all persons claiming under them ("Indemnified Persons"), from and against all losses and/or damages arising as a result of the aforementioned representations made by me/us in order to disclose details of the same in the Issue Documents including the Draft Red Herring Prospectus, the Red Herring Prospectus, the Prospectus, the Abridged Prospectus and any other addendum thereto (together referred as "Offer Documents"), for the Issue or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the Indemnified Persons by any concerned authority(ies) and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the Book Running Lead Manager and/or the Legal Advisor to the Issue as a result of any statements, representations, assurances, confirmations hereinunder given being untrue.



Yours sincerely,

Charanjeet Singh
Promoter

Cc:

The Book Running Lead Manager ("BRLM")

Choice Capital Advisors Private Limited

Sunil Patodia Tower, Plot No.156-158

J.B. Nagar, Andheri (East),

Mumbai - 400 099, Maharashtra, India

Contact Person: Ratiraj Tibrewal

Designation: Director & CEO

Contact Number: +91 9307242424

Email: ratiraj@choiceindia.com

Legal Advisors to the Issue

Vidhigya Associates

501, 5th floor, Jeevan Sahakar Building

Homji Street, Fort, Mumbai 400 001,

Contact Person: Rahul Pandey

Email: rahul@vidhigyaassociates.com

Mobile: +91 8424030160

KRISHNAKUMAR DAGA

A/303, SHREE RAJ CRYSTAL CHS LTD. EKSAR ROAD, OPP. DAFFODILS RESTAURANT, ROYAL COMPLEX, BORIVALI WEST, BORIVALI, MUMBAI, MAHARASHTRA - 400091

INDIVIDUAL PROMOTERS - PROFILE AND CONFIRMATIONS

Date: May18, 2024


**To,
The Board of Directors,
RNFI Services Limited
UG-5, Relipay House,
Plot No. 42 DLF Industrial Area Kirti Nagar,
New Delhi West Delhi Delhi-110015 India**

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the "Equity Shares") of RNFI Services Limited (the "Company") (the "Issue" or "IPO")

Sub: Individual Promoters - profile and confirmations

A. Profile: I confirm that the following information about me is true and correct:¹

	Particulars	Details	Back up provided
	Name	Krishnakumar Daga	Aadhaar copy
	Date of Birth	July 07, 1984,	
	Age	39	
	Personal Address	A/303, Shree Raj Crystal CHS Ltd. Eksar Road, Opp. Daffodils Restaurant, Royal Complex, Borivali West, PO: Borivali, Dist: Mumbai, Maharashtra - 400091	
	Passport number	P7755540	Pan card copy
	PAN number	AHLPD8033G	
	Aadhaar Card number		
	Driving license number	MH02 20033005989	Driving license copy
	Bank account number and name of Bank TAN number	ICICI Bank —	Bank documents

Schedule VI, Part A, (10)(G)(a)(i) and (ii) of the SEBI ICDR Regulations: (G) Promoters and Principal Shareholders: (a) Where the promoters are individuals: (i) A complete profile of all the promoters, including their name, date of birth, age, personal addresses, educational qualifications, experience in the business or employment, positions/posts held in the past, directorships held, other ventures of each promoter, special achievements, their business and financial activities, photograph, Permanent Account Number, Aadhaar card number and driving license number; (ii) A declaration confirming that the Permanent Account Number, Bank Account Number(s) and Passport Number of the promoters have been submitted to the stock exchanges on which the specified securities are proposed to be listed, at the time of filing the draft offer document with them;

KRISHNAKUMAR DAGA

A/303, SHREE RAJ CRYSTAL CHS LTD. EKSAR ROAD, OPP. DAFFODILS RESTAURANT, ROYAL COMPLEX, BORIVALI WEST, BORIVALI, MUMBAI, MAHARASHTRA - 400091

Qualifications	Completed Chartered Accountants in 2012 & Company Secretary in 2011.	Relevant institutional certificates
Experience	More than 20 years of experience in Finance & Accounting.	CA & CS

The abovementioned back up documents are annexed hereto and collectively marked as "Annexure A".

B. Confirmations: I, in my capacity as a promoter of the Company, hereby declare that the following representations are true, fair and correct, and that I have verified the same appropriately:

- I've been classified as the Company's Promoter, as I am serving as a trustee of the Simran Singh Private Trust (One of the Promoter of the Company).
- Except as disclosed below, neither I nor any of my relatives hold any equity shares in any entities as per the following thresholds:

Nature of Relationship	Entity
Any body corporate in which 20% or more of the equity share capital is held by the Promoter or an immediate relative of the Promoter or a firm or Hindu Undivided Family in which the Promoter or any one or more of his immediate relative is a member	Daga Metal Corporation
Any body corporate in which a body corporate as mentioned above holds 20% or more, of the equity share capital	NA
Any HUF Hindu Undivided Family or firm in which the aggregate shareholding of the promoter and his immediate relatives is equal to or more than 20% share of the total capital.	Radheshyam Daga HUF

- I do not hold any equity shares, warrants/convertible securities, or any employee stock options in the Company.
- Neither I nor any of the individuals or entities forming a part of the promoter group (as defined in Regulation 2(1)(pp) of the SEBI ICDR Regulations) in connection with me have been paid for the promotion or formation of the Company by any person. Neither I nor any of the individuals or entities forming a part of promoter group (as defined in Regulation 2(1)(pp) of the SEBI ICDR Regulations) in connection with me have any interest in the Company or in its promotion except to the extent of any equity shares or convertible instruments (which convertible instruments are validly held in terms of Regulation 5(2) of the SEBI ICDR Regulations) of the Company as held by (i) me, (ii) the individuals and entities forming a part of the promoter group in connection with me (iii) any of my relatives, (iv) any companies, firms and trusts in which I am a director, member, partner and/or trustee, as follows:

Sr No	Type of security	Number of equity shares or convertible instruments held	Held by	Relationship
1.	NA			

- Neither I nor the promoter group individuals and/or entities in connection with me, (as per Regulation 2(1)(pp) of the SEBI ICDR Regulations), have, directly or indirectly, financed, sold or purchased any securities of the Company and its subsidiaries during the six month period preceding the date of filing the IPO related issue document with the Securities and Exchange Board of India, ("SEBI").
- I undertake that transactions in equity shares of the Company, ("Equity Shares"), by me during the period between the date of filing the Draft Red Herring Prospectus with the relevant Registrar of Companies and the date of closure of the Issue, would be reported to (a) the Company, (b) the stock exchange (in which the securities of the Company are listed), and, (c) the Book Running Lead Manager to the IPO, within 24 hours of the relevant transaction.

KRISHNAKUMAR DAGA

A/303, SHREE RAJ CRYSTAL CHS LTD. EKSAR ROAD, OPP. DAFFODILS RESTAURANT, ROYAL COMPLEX, BORIVALI WEST, BORIVALI, MUMBAI, MAHARASHTRA - 400091

7. I have ascertained from, and can confirm on behalf of (ii) the group companies associated with the Company, and/or (iii) the persons and entities forming a part of the promoter group (as per Regulation 2(1)(pp) of the SEBI ICDR Regulations) in connection with me, that transactions in Equity Shares by such persons and/or entities, during the period between the date of filing the Draft Red Herring Prospectus with the SEBI and the date of commencement of trading of the Equity Shares, would be reported to (a) the Company, (b) the stock exchange (in which the securities of the Company are listed), and, (c) the Book Running Lead Manager to the IPO, within 24 hours of the relevant transaction.
8. None of the companies in which I was or am, (i) a promoter, (ii) a person in control, or, (iii) a director, is debarred from accessing the capital markets under any order or directions made by the SEBI.
9. I have ascertained and confirmed that none of the person/s or entities which form part of my "Promoter Group" (as defined in Regulation 2(1)(pp) of the SEBI ICDR Regulations), has at any stage been prohibited or debarred from accessing the capital markets or from buying, selling or dealing in securities under any order or direction passed/made by the SEBI or any securities market regulator in any other jurisdiction or any other authority/court.
10. I am not and was not associated with the securities market in any manner, nor was I associated with any firms/concerns that are/were registered with the SEBI, except as follows: *NIL*

Sr No	Details	Particulars
1.	Name of the entity	NA
2.	Details of association with the said entity	
3.	Registration Number	
4.	If registration has expired, reasons for non-renewal	
5.	Details of any enquiry/investigation conducted by SEBI at any time	
6.	Disciplinary Action including penalty imposed by SEBI or stock exchanges against the promoters in the last five financial years including outstanding action (penalty includes deficiency/warning letter, adjudication proceedings, suspension/cancellation / prohibitory orders)	
7.	Outstanding fees payable to SEBI by the entity, if any	

11. I am not/ was not associated or registered with Insurance Regulatory and Development Authority ("IRDA") or Reserve Bank of India ("RBI") or Pension Fund Regulatory and Development Authority ("PFRDA") or none of proprietorship firm(s) or partnership firm(s) or Hindu Undivided Family(ies) or limited liability partnership(s) belonging to me or body corporate of which I am member or director are or were associated or registered with IRDA or RBI or PFRDA.
12. There is no proposal whereby I will receive any portion of the proceeds from the IPO and there is no existing or anticipated transaction with me in relation to utilization of the IPO proceeds or the objects of the IPO.
13. I confirm that, as on date, no compliance is required to be made by me under the provisions of Companies (Significant Beneficial Ownership) Rules, 2018 ("SBO Rules"), and that I undertake to comply with the SBO Rules, as necessary, and to the extent applicable to me, upon further notification by the MCA, within the timelines as may be specified under the applicable SBO Rules.
14. Neither I nor any of my immediate relatives have any interest in the Company or any of its joint ventures, subsidiaries and associates except to the extent of the Equity Shares held by us (as mentioned in item 4 above), and to the extent of the benefits arising out of such shareholding and except the directorship in our Company; and (iv) of remuneration payable to them as Directors of our Company.
15. I have:
- not granted any loan or advance to the Company;
 - not issued any corporate guarantees on behalf of the Company;
 - no business interest in the Company;
 - not received any payment or benefit within the two preceding years nor is any such amount or benefit intended to be paid;

KRISHNAKUMAR DAGA

A/303, SHREE RAJ CRYSTAL CHS LTD. EKSAR ROAD, OPP. DAFFODILS RESTAURANT, ROYAL COMPLEX, BORIVALI WEST, BORIVALI, MUMBAI, MAHARASHTRA - 400091

- v. no interest in any transaction in acquisition of land, construction of building or supply of machinery, etc. in relation to the Company, and have no relationship with any of the entities from whom the Company has acquired land or from whom the Company proposes to acquire land;
- vi. no interest, direct or indirect, in any property acquired by the Company within the last three years or proposed to be acquired by the Company, (under the Objects of the Issue for the IPO, or otherwise), nor in any completed transactions related to property in the last three years, whether as a vendor of the property or otherwise, and can clarify that the Company has not purchased any property in which I had or have a direct or indirect interest, in respect of any payment thereof or otherwise;
- vii. not, during the preceding six months, entered into any financing arrangements whereby (i) I, (ii) persons constituting the promoter group of the Company (as per Regulation 2(1)(pp) of the SEBI ICDR Regulations), (iii) any directors of any corporate promoter of the Company, or, (iv) directors of the Company, have financed the purchase by any other person/entity of securities of the Company, other than in the normal course of the business of the financing entity;
- viii. not entered, and shall not enter, into any buy-back and/or standby arrangements, directly or indirectly, for purchase of any of the Equity Shares to be issued and sold in the IPO from any person;
- ix. no intention to subscribe to the securities issued pursuant to the proposed IPO;
- x. not agreed to make, and agree not to make, any payment, directly or indirectly, in the nature of discounts, commission allowance or otherwise to any persons who receive allotments in the IPO;
- xi. not been engaged in and am not associated with any company/partnerships/ sole proprietorships/other business entities/ ventures, firms or trusts, which are in the same line of activity as the Company;
- xii. no interest in the appointment of any intermediaries to the IPO, including the Book Running Lead Manager, the underwriters, the registrars or the bankers to the IPO;
- xiii. not disassociated myself from any companies or firms during the preceding three years; excepted stated below

SN	Name of the firm/Company	Reason
I	NA	

- xiv. not been prohibited or debarred from accessing capital markets or from buying, selling or dealing in securities under any order or direction passed by SEBI or any securities market regulator in any other jurisdiction or any other authority/court and no penalty has been imposed on us in the last 5 financial year including any outstanding action by any statutory or regulatory authority in India or abroad;
- xv. not been classified as a wilful defaulter or fraudulent borrower by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters and fraudulent borrowers issued by the Reserve Bank of India or any other statutory or regulatory authority;
- xvi. not been classified as a fugitive economic offender as defined under Section 12 of the Fugitive Economic Offenders Act, 2018
- xvii. not, at any point in time, committed or been found to have committed, any violation/s of any securities law/s, nor are any allegations pending against me in this regard before any court, tribunal or other forum;
- xviii. not been subject to any adverse findings against me in connection with compliance with securities law;
- xix. no personal interest or relationship with any of the sundry debtors of the Company;
- xx. not entered into any circular transactions for building up the capital or net worth of the Company;
- xxi. adequate experience in the line of business, including any proposed line of business of the Company;
- xxii. **Current and past directorships in listed companies - suspension of trading:** I confirm, represent and declare that, save as follows, in the last five years prior to the filing of the Draft Red Herring Prospectus and the Red Herring Prospectus of the Company with NSE Emerge, none of the listed companies in which I am or was in the past a director, have at any point had their shares or other securities suspended from being traded on the Bombay Stock Exchange Limited, ("BSE"), and/or the National Stock Exchange Limited ("NSE"):

Details	Particulars	Back up documents annexed hereto
Name of the Company	NA	
Date of listing on BSE and/or NSE <i>[strikeout as applicable]</i>		
Date and period of suspension on BSE/NSE <i>[strikeout as applicable]</i>		

KRISHNAKUMAR DAGA

A/303, SHREE RAJ CRYSTAL CHS LTD. EKSAR ROAD, OPP. DAFFODILS RESTAURANT, ROYAL COMPLEX, BORIVALI WEST, BORIVALI, MUMBAI, MAHARASHTRA - 400091

Whether, suspension of trading is for period of more than three months (Yes/No)		
Whether, suspension of trading revoked (Yes/No)		
Term of the directorship along with the relevant date of joining, (and the date of resignation, if applicable).		

- xxiii. **Current and past directorships in listed companies - delisting:** I confirm, represent and declare that, save as follows, I do not hold any current or past directorships in listed companies which have been/ were delisted from any stock exchange:

Details	Particulars	Back up documents annexed hereto
Name of the Company	NA	
Date of listing on [.] <i>[strikeout as applicable]</i>		
Effective Date of Delisting on [.]		
Whether, compulsory or voluntary delisting		
Reasons for Delisting		
Whether, relisted on [.] (Yes/No)		
Term of the directorship along with the relevant dates of joining and resignation.		

- xxiv. undertaken that neither I nor the individuals and entities forming a part of the promoter group in connection with me shall apply under the anchor investor portion of the IPO; and
- xxv. I have not engaged in the sale or purchase of securities of the Company within three years of filing the Draft Red Herring Prospectus with NSE Emerge which in aggregate is equal to or greater than 1% of the pre-Issue Capital of the Company.
- xxvi. The following are the details of the listed companies in which I am a shareholder or director: NA

Details	Particulars	Back up documents annexed hereto
NA	NA	NA

16. I undertake that neither I nor the individuals and entities forming a part of the promoter group in connection with me shall apply under the anchor investor portion of the IPO; and
17. I have not engaged in the sale or purchase of securities of the Company within three years of filing the Draft Red Herring Prospectus with NSE Emerge which in aggregate is equal to or greater than 1% of the pre-Issue Capital of the Company.
18. I, my relatives, and any companies, firms and trusts in which I am a director, member, partner and/or trustee:
- are not directly or indirectly interested in any agreement or arrangement entered into by the Company and no payments have been made or are proposed to be made to me in respect to the same;
 - ~~are~~ not beneficiaries of or interested in any outstanding loan or advance given by or to the Company;
 - ~~are not~~ directly involved or indirectly interested, in any entity or person in whose name any intellectual property rights of the Company are registered.
19. I have not issued any guarantees in favour of the Company.
20. I am not a director or promoter of any company which is on the dissemination board of any stock exchange.

I confirm that any changes to the above will immediately be intimated to the Book Running Lead Manager to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on the NSE Emerge. In the absence of such communication, the above information should be taken as updated information till the date of listing of equity shares issued pursuant to the IPO.

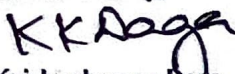
KRISHNAKUMAR DAGA

**A/303, SHREE RAJ CRYSTAL CHS LTD. EKSAR ROAD, OPP. DAFFODILS RESTAURANT, ROYAL
COMPLEX, BORIVALI WEST, BORIVALI, MUMBAI, MAHARASHTRA - 400091**

This certificate may be relied upon by the legal advisor and the Book Running Lead Manager in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

I/We hereby indemnify and agree to keep indemnified, saved, defended and harmless the Book Running Lead Manager and Legal Advisor to the proposed IPO of the Company and all persons claiming under them ("Indemnified Persons"), from and against all losses and/or damages arising as a result of the aforementioned representations made by me/us in order to disclose details of the same in the Issue Documents including the Draft Red Herring Prospectus, the Red Herring Prospectus, the Prospectus, the Abridged Prospectus and any other addendum thereto (together referred as "Offer Documents"), for the Issue or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the Indemnified Persons by any concerned authority(ies) and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the Book Running Lead Manager and/or the Legal Advisor to the Issue as a result of any statements, representations, assurances, confirmations hereinunder given being untrue.

Yours faithfully,


Krishnakumar Daga
Promoter

Cc:

The Book Running Lead Manager ("BRLM")

Choice Capital Advisors Private Limited
Sunil Patodia Tower, Plot No.156-158
J.B. Nagar, Andheri (East),
Mumbai - 400 099, Maharashtra, India
Contact Person: Ratiraj Tibrewal
Designation: Director & CEO
Contact Number: +91 9307242424
Email: ratiraj@choiceindia.com

Legal Advisors to the Issue

Vidhigya Associates
501, 5th floor, Jeevan Sahakar Building
Homji Street, Fort, Mumbai 400 001,
Contact Person: Rahul Pandey
Email: rahul@vidhigyaassociates.com
Mobile: +91 8424030160

KRISHNAKUMAR DAGA

**A/303, SHREE RAJ CRYSTAL CHS LTD. EKSAR ROAD, OPP. DAFFODILS RESTAURANT, ROYAL
COMPLEX, BORIVALI WEST, BORIVALI, MUMBAI, MAHARASHTRA - 400091**

INDIVIDUAL PROMOTERS – LEGAL PROCEEDINGS AND DEFAULTS

Date: May18, 2024

To:

**The Board of Directors,
RNFI Services Limited
UG-5, Relipay House,
Plot No. 42 DLF Industrial Area Kirti Nagar,
New Delhi West Delhi Delhi-110015 India**

Dear Sir,

**Re: Proposed Initial Public Offering of equity shares of face value of Rs 10/- each (the "Equity Shares")
of RNFI Services Limited, ("the Company") (the "Issue" or "IPO")**

Sub: Individual Promoters - Legal Proceedings and Defaults

I confirm and certify that there are no:

1. no pending legal proceedings initiated by or against me;
2. no pending legal proceedings in respect of group companies with which I am presently associated;
3. no pending legal proceedings in respect of group companies with which I was associated in the past but am no longer associated where my name continues to be associated with such proceedings;
4. no litigations against me involving violation of statutory regulations or alleging criminal offence;
5. no criminal or civil prosecution against me for any litigation towards tax liabilities or any prosecution under any enactment in respect of Schedule V of the Companies Act, 2013;
6. no proceedings initiated for any economic offences against me;
7. no adverse findings against me as regards compliance with securities laws or disciplinary action taken by the Securities and Exchange Board of India or the Indian stock exchanges;
8. no past cases where penalties have been imposed by any statutory or regulatory authority;
9. no show cause notices issued by any statutory or regulatory authorities against me;
10. no legal notices, claims or other threatened proceedings against me;
11. no defaults in connection with any contractual, statutory or regulatory requirements in connection with any facilities as availed of from any bank/s or financial institution/s;
12. no defaults in connection with dues towards instrument holders like debenture holders, fixed deposits, and arrears on cumulative preference shares/ other liabilities
13. no outstanding payment of statutory dues.

The details provided hereto have been verified by me, and are factual, up to date, complete and accurate. I further state that I have not been:

- (a) prohibited or debarred from accessing the capital market or from buying, selling or dealing in securities under any order or direction passed by SEBI or any securities market regulator in any other jurisdiction or any other authority/court and no penalty has been imposed in the last five financial years including any outstanding action by any of the capital market regulators (including the SEBI) in India or abroad. Further, I am not and was not a promoter, director or person in control of any other company which is debarred from accessing the capital market under any order or directions made by the SEBI;
- (b) subject to any penalties to disciplinary action or investigation by the SEBI or the stock exchanges, nor has any appropriate regulatory or legal authority found any probable cause for enquiry, adjudication, prosecution or other regulatory action;
- (c) found to be non-compliant with securities laws;

It is further confirmed that neither I nor any of the entities with which I was associated as director/promoter/partner/proprietor have been declared wilful defaulters or fraudulent borrower by any bank or

KRISHNAKUMAR DAGA

A/303, SHREE RAJ CRYSTAL CHS LTD. EKSAR ROAD, OPP. DAFFODILS RESTAURANT, ROYAL COMPLEX, BORIVALI WEST, BORIVALI, MUMBAI, MAHARASHTRA - 400091

financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters and fraudulent borrowers issued by the Reserve Bank of India by any bank and my name has not appeared in the past and is not presently appearing in the Wilful Defaulters List as per the most recently updated database of the Credit Information Bureau (India) Limited, "CIBIL Website" or other authorities either in the past or present and not a fugitive economic offender. I confirm that any changes to the above will immediately be intimated to the Book Running Lead Manager to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on NSE Emerge. In the absence of any communication from me, you may assume that there is no change in respect of the matters covered in this certificate.

This certificate may be relied upon by the legal advisor and the Book Running Lead Manager in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

I/We hereby indemnify and agree to keep indemnified, saved, defended and harmless the Book Running Lead Manager and Legal Advisor to the proposed IPO of the Company and all persons claiming under them ("Indemnified Persons"), from and against all losses and/or damages arising as a result of the aforementioned representations made by me/us in order to disclose details of the same in the Issue Documents including the Draft Red Herring Prospectus, the Red Herring Prospectus, the Prospectus, the Abridged Prospectus and any other addendum thereto (together referred as "Offer Documents"), for the Issue or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the Indemnified Persons by any concerned authority(ies) and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the Book Running Lead Manager and/or the Legal Advisor to the Issue as a result of any statements, representations, assurances, confirmations hereinunder given being untrue.

Yours sincerely,


Krishnakumar Daga
Promoter

Cc:

The Book Running Lead Manager ("BRLM")

Choice Capital Advisors Private Limited
Sunil Patodia Tower, Plot No.156-158
J.B. Nagar, Andheri (East),
Mumbai - 400 099, Maharashtra, India
Contact Person: Ratiraj Tibrewal
Designation: Director & CEO
Contact Number: +91 9307242424
Email: ratiraj@choiceindia.com

Legal Advisors to the Issue

Vidhigya Associates
501, 5th floor, Jeevan Sahakar Building
Homji Street, Fort, Mumbai 400 001,
Contact Person: Rahul Pandey
Email: rahul@vidhigyaassociates.com
Mobile: +91 8424030160

Date: 27.03.2024

To

**The Board of Directors,
RNFI Services Limited**

UG-5, Relipay House, Plot No. 42 DLF Industrial Area Kirti Nagar,
West Delhi, New Delhi, Delhi, India, 110015

Dear Sirs,

**Re: Proposed Initial Public Offering of equity shares of face value of Rs. 10/- each ("Equity Shares") of
RNFI Services Limited, ("the Company") (the "Issue" or "IPO")**

Sub: Consent to act as Book Running Lead Manager

We, Choice Capital Advisors Private Limited, do hereby consent to act as book running lead manager to the Issue and to our name and the details mentioned herein, being inserted as a book running lead manager to the Issue in the Draft Red Herring Prospectus ("DRHP") intended to be filed by the Company with the Emerge platform of National Stock Exchange of India where the Equity Shares are proposed to be listed (the "Stock Exchange") and the Red Herring Prospectus ("RHP") and the Prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Delhi ("RoC") and thereafter filed with the Stock Exchange, as well as in any other documents including publicity material, research reports, presentations or press releases, which the Company intends to issue in relation to the Issue (the "Issue Documents").

We hereby authorise you to deliver this consent letter to the Stock Exchange, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Issue. The following details with respect to us may be disclosed in the Issue Documents.

Choice

The Joy Of Earning

Logo:

Name: Choice Capital Advisors Private Limited

Address: Sunil Patodia Tower, Plot No. 156-158,
J.B. Nagar, Andheri (East), Mumbai, 400 099,
Maharashtra, India

Telephone Number: +91 22 6707 9999 / 7919

E-mail: rnfi.ipo@choiceindia.com

Website: www.choiceindia.com/merchant-investment-banking

Investor Grievance e-mail: regulator_advisors@choiceindia.com

Contact Person: Nimisha Joshi/ Shreya Poddar

SEBI Registration Number: INM000011872

CIN: U65990MH2010PTC198262

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Banking) Regulations, 1992, as amended.

Further we confirm that neither we nor our associates hold any Equity Shares of the Company.

We enclose a copy of our registration certificate (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

Choice Capital Advisors Private Limited
Sunil Patodia Tower, J.B Nagar, Andheri East, Mumbai – 99
T +91 22 67079999 E regulator_advisors@choiceindia.com
CIN No. U65990MH2010PTC198262
SEBI Regn No. INM000011872
www.choiceindia.com

Letterheads, Keeping words official.



We confirm that we will immediately communicate any changes in writing in the above information to the Company and the legal counsel until the date when the Equity Shares that are allotted and transferred in the Issue, commence trading on the Stock Exchange. In the absence of any such communication from us, the Company and legal counsel appointed in relation to the Issue, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Issue.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Issue Documents, and may be relied upon by the Company and the legal counsel in relation to the Issue.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,

For and on behalf of **Choice Capital Advisors Private Limited**

Nimisha Joshi
Authorized signatory
Name: Nimisha Joshi
Designation: Vice President



CC:

Legal Advisors to the Issue

Vidhigya Associates

501, 5th floor, Jeevan Sahakar Building
Homji Street, Fort, Mumbai 400 001,
Contact Person: Rahul Pandey
Email: rahul@vidhigyaassociates.com
Mobile: +91 84240 30160

1. Certificate (Annexure A)

मर्चेन्ट बैंककार	FORM B	MERCHANT BANKER
भारतीय प्रतिभूति और विनियम बोर्ड		
SECURITIES AND EXCHANGE BOARD OF INDIA		
00 28 15	(मर्चेन्ट बैंककार) विनियम, 1992 (MERCHANT BANKERS) REGULATIONS, 1992	
(विनियम 8) (regulation 8)		Regulation 8A
रजिस्ट्रीकरण प्रमाणपत्र CERTIFICATE OF REGISTRATION		
PERMANENT REGISTRATION		
<p>I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा प्रवर्ग I / II / III में मर्चेन्ट बैंककार के रूप में</p> <p>I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to</p>		
<p>CHOICE CAPITAL ADVISORS PRIVATE LIMITED SHREE SHAKAMBHARI CORPORATE PARK PLOT NO. 156-158 CHAKRAVATI ASHOK SOCIETY J B NAGAR, ANDHERI (E) MUMBAI 400 002</p>		
COLOUR COPY		
<p>को नियमों में वर्णित के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / II / III subject to conditions in the rules and in accordance with the regulations to carry out following activities :-</p> <p>*1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्राम्प्टिस नियंत्रण करना, निर्गमन में संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आवंटन और अधिक आवेदन घनत्व का पवित्रता है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.</p> <p>*2. निवेशाध्ययन सलाहकार। Investment Adviser</p> <p>*3. निर्गमनों का निम्नांकन। Underwriting of Issues.</p> <p>*4. पोर्टफोलियो प्रबंध सेवाएं। Portfolio Management Services.</p> <p>*5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निर्गमन सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.</p> <p>*6. परामर्शी या सलाहकार। Consultant or Adviser.</p> <p>(*किसी को भी न ही उसे काट दें) (*Delete whichever are not applicable)</p>		
II. मर्चेन्ट बैंककार के लिए रजिस्ट्रीकरण कोड		INM000011872
II. Registration Code for the merchant banker is MB /		
<p>III. यह प्रमाणपत्र This certificate of Registration shall be valid for permanent</p> <p>III. This Certificate shall be valid from Unless suspended or cancelled by the Board</p>		
<p>तक विद्यमान होगा और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेन्ट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा।</p> <p>and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.</p>		
<p>आदेश द्वारा By order</p> <p><i>M. Sonparote</i> MEDHA SONPAROTE</p>		<p>स्थान Place MUMBAI</p>



Nimesh Khandelwal
Flat No 907, Klassic KI-2
Jaypee Wish Town
Sector 134 Noida
Gautam Budh Nagar Uttar Pradesh-201304
9587513211

Date: 19-03-2024

To,
The Board of Directors,
RNFI Services Limited
UG-5, Relipay House,
Plot No. 42 DLF Industrial Area Kirti Nagar,
New Delhi West Delhi Delhi-110015 India

Dear Sirs,

Proposed Initial Public Offering of equity shares of Rs. 10 each ("Equity Shares") by RNFI Services Limited, ("Company") (the "Issue" or "IPO")

I, Nimesh Khandelwal, do hereby give my consent to my name being included as the Chief Financial Officer of the Issuer in the Draft Red Herring Prospectus being issued by the Issuer and any other material which the Issuer intends to circulate in connection with the proposed Issue ("**Offer Documents**"), to be filed with the NSE Emerge (NSE), the Registrar of Companies, Delhi (RoC) and such other authority(ies), as may be required under the relevant law, for the time being in force in India.

I hereby also authorize you to deliver a copy of this letter of consent to, the Stock Exchange, the RoC and such other authority(ies), as may be required, for the purpose of filing the Issue Documents under the provisions of the Companies Act, 2013 read with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Thanking You,

Yours faithfully,


Nimesh Khandelwal
Chief Financial Officer

Place: Delhi

Cc:

The Book Running Lead Manager ("BRLM")

Choice Capital Advisors Private Limited
Choice House, Shree Shakambhari Corporate Park,
Plot No: 156, 158, J B Nagar,
Andheri East, Mumbai 400099
Contact Person: Nimisha Joshi/Shreya Poddar
Email: rnfi.ipo@choiceindia.com
Mobile: +91 2267079999/7919

Legal Advisor to the Issue

Vidhigya Associates
501, 5th floor, Jeevan Sahakar Building
Homji Street, Fort, Mumbai 400 001,
Contact Person: Rahul Pandey
Email: rahul@vidhigyaassociates.com
Mobile: +91 8424030160



Consent from Legal Advisor

Date: March 27, 2024

To,
The Board of Directors,
RNFI Services Limited
UG-5, Relipay House,
Plot No. 42 DLF Industrial Area Kirti Nagar,
New Delhi, India, 110015

Dear Sirs,

Sub: Proposed initial public offering (the “Issue”) of equity shares of ₹ 10 (the “Equity Shares”) by RNFI Services Limited (the “Company”)

We, Vidhigya Associates, Advocates, hereby consent to act as Legal Advisor to the Company and to inclusion of our name and contact details, in the Draft Red Herring Prospectus to be filed by the Company with the Stock Exchange where the Equity Shares of the Company are proposed to be listed and for the purpose of registration with the Registrar of Companies (the “RoC”) in respect of the Issue and any other document to be issued or filed in relation to the Issue (collectively, the “Offer Documents”), pursuant to the provisions of section 26 section 32 of the Companies Act 2013. Further, the following details with respect to us may be disclosed in the Offer Documents:

Logo:	 VIDHIGYA
Name:	Vidhigya Associates, Advocates.
Address:	501, 5th Floor, Jeevan Sahakar Building Sir P M Road, Homji Street Fort Mumbai – 400 001, Maharashtra, India
Correspondence Address	105, First Floor A wing, Kanara Business Centre Ghatkopar East, Mumbai-- 400075
Tel:	+91 8424030160
Email:	rahul@vidhigyaassociates.com
Contact Person:	Rahul Pandey

We further confirm that the information in relation to me is true and correct, not misleading and without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision.

I hereby authorise you to deliver this letter of consent to the Stock exchange, RoC pursuant to Sections 26 and 32 and other applicable provisions of the Companies Act, 2013 and the rules and regulations thereunder, each as amended,

Mumbai Offices: 501, 5th floor, Jeevan Sahakar Building, Homji Street, Fort, Mumbai – 400 001;
105, 1st floor, Kanara Business Centre, Ghatkopar, Mumbai 400086



the Stock exchange and any other regulatory authority, as may be required and/or retain this letter for your records in connection with the Issue and in accordance with applicable law.


I undertake to inform the Book Running Lead Manager promptly, in writing of any changes to the above information until the Equity Shares commence trading on the Stock exchange. In the absence of any such communication from me, the above-mentioned information should be considered as updated information until the Equity Shares commence trading on the Stock exchange, pursuant to the Issue.


This letter may be relied upon by the Company and the Book Running Lead Manager appointed in relation to the Issue. I hereby consent for submission of this letter to the Stock exchange, RoC and any other authority as may be required by law. I further consent to the aforementioned details being included for the records to be maintained by the Book Running Lead Managers in connection with the Issue and in accordance with applicable laws.

Capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours Sincerely,

For Vidhigya Associates Advocates


Rahul Pandey



cc:

Choice Capital Advisors Private Limited
Sunil Patodia Tower, Plot No.156-158
J.B. Nagar Andheri (East),
Mumbai – 400 099, Maharashtra, India

KUSH MISHRA

Address: RZII-606, Gali No.-16, Raj Nagar Part-2, Palam Colony, South West Delhi, Delhi-110077

Date: March 19, 2024

To,
The Board of Directors,
RNFI Services Limited
UG-5, Relipay House,
Plot No. 42 DLF Industrial Area Kirti Nagar,
New Delhi West Delhi Delhi-110015 India

Dear Sirs,

Proposed Initial Public Offering of equity shares of Rs. 10 each ("Equity Shares") by RNFI Services Limited, ("Company") (the "Issue" or "IPO")

I, Kush Mishra, do hereby give my consent for my name being included as the company secretary and compliance officer of the Issuer in the Draft Red Herring Prospectus being issued by the Issuer and any other material which the Issuer intends to circulate in connection with the proposed Issue ("**Offer Documents**"), to be filed with the NSE Emerge (NSE), the Registrar of Companies, Delhi (RoC) and such other authority(ies), as may be required under the relevant law, for the time being in force in India.

I hereby also authorize you to deliver a copy of this letter of consent to the Stock Exchange, the RoC and such other authority(ies), as may be required, for the purpose of filing the Issue Documents under the provisions of the Companies Act, 2013 read with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Thanking You,

Yours faithfully,

Kush Mishra

Kush Mishra
Company Secretary & Compliance Officer

Place: Delhi

Cc:

The Book Running Lead Manager ("BRLM")

Choice Capital Advisors Private Limited
Choice House, Shree Shakambhari Corporate Park,
Plot No: 156, 158, J B Nagar,
Andheri East, Mumbai 400099
Contact Person: Nimisha Joshi/Shreya Poddar
Email: rnfi.ipo@choiceindia.com
Mobile: +91 2267079999/7919

Legal Advisor to the Issue

Vidhigya Associates
501, 5th floor, Jeevan Sahakar Building
Homji Street, Fort, Mumbai 400 001,
Contact Person: Rahul Pandey
Email: rahul@vidhigyaassociates.com
Mobile: +91 8424030160

NITESH KUMAR SHARMA

J-154, First Floor, Rajouri Garden, Rajouri Market, West Delhi-110027, India

CONSENT FROM PROMOTER

Date: March 26, 2024

To,
The Board of Directors,
RNFI Services Limited
UG-5, Relipay House,
Plot No. 42 DLF Industrial Area Kirti Nagar,
New Delhi West Delhi Delhi-110015 India

Dear Sirs,

Proposed Initial Public Offering of equity shares of Rs. 10 each ("Equity Shares") by RNFI Services Limited, ("Company") (the "Issue" or "IPO")

I, Nitesh Kumar Sharma, an Individual Promoter of the Issuer, holding 100 equity shares of the Issuer constituting 0.00 % of the pre-issue paid-up equity capital of the Issuer, do hereby give my consent for my name being included as a promoter of the Issuer in the Draft Red Herring Prospectus being issued by the Issuer and any other material which the Issuer intends to circulate in connection with the proposed Issue ("**Offer Documents**"), to be filed with the NSE Emerge (NSE) the Registrar of Companies, Delhi (RoC) and such other authority(ies), as may be required under the relevant law, for the time being in force in India.

I hereby also authorize you to deliver a copy of this letter of consent to the Stock Exchange, the RoC and such other authority(ies), as may be required, for the purpose of filing the Issue Documents under the provisions of the Companies Act, 2013 read with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Thanking You,

Yours faithfully,



Nitesh Kumar Sharma

Place: New Delhi

Cc:

The Book Running Lead Manager ("BRLM")

Choice Capital Advisors Private Limited
Choice House, Shree Shakambhari Corporate Park,
Plot No: 156, 158, J B Nagar,
Andheri East, Mumbai 400099
Contact Person: Nimisha Joshi/Shreya Poddar
Email: rnfi.ipo@choiceindia.com
Mobile: +91 2267079999/7919

Legal Advisor to the Issue

Vidhigya Associates
501, 5th floor, Jeevan Sahakar Building
Homji Street, Fort, Mumbai 400 001,
Contact Person: Rahul Pandey
Email: rahul@vidhigyaassociates.com
Mobile: +91 8424030160

RANVEER KHYALIYA

Swami Ki Dhani, P O Gokulpura, Jaipur Road, Sikar, Rajasthan - 332001

CONSENT FROM PROMOTER

Date: March 26, 2024

To,
The Board of Directors,
RNFI Services Limited
UG-5, Relipay House,
Plot No. 42 DLF Industrial Area Kirti Nagar,
New Delhi West Delhi Delhi-110015 India

Dear Sirs,

Proposed Initial Public Offering of equity shares of Rs. 10 each ("Equity Shares") by RNFI Services Limited, ("Company") (the "Issue" or "IPO")

I, Ranveer Khyaliya, an Individual Promoter of the Issuer, holding 100 equity shares of the Issuer constituting 0.00 % of the pre-issue paid-up equity capital of the Issuer, do hereby give my consent for my name being included as a promoter as well as the [chairman and whole-time director] of the Issuer in the Draft Red Herring Prospectus being issued by the Issuer and any other material which the Issuer intends to circulate in connection with the proposed Issue ("**Offer Documents**"), to be filed with the NSE Emerge (NSE) the Registrar of Companies, Delhi (RoC) and such other authority(ies), as may be required under the relevant law, for the time being in force in India.

I hereby also authorize you to deliver a copy of this letter of consent to the Stock Exchange, the RoC and such other authority(ies), as may be required, for the purpose of filing the Issue Documents under the provisions of the Companies Act, 2013 read with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Thanking You,

Yours faithfully,



Ranveer Khyaliya

Place: New Delhi

Cc:

The Book Running Lead Manager ("BRLM")

Choice Capital Advisors Private Limited
Choice House, Shree Shakambhari Corporate Park,
Plot No: 156, 158, J B Nagar,
Andheri East, Mumbai 400099
Contact Person: Nimisha Joshi/Shreya Poddar
Email: rnfi.ipo@choiceindia.com
Mobile: +91 2267079999/7919

Legal Advisor to the Issue

Vidhigya Associates
501, 5th floor, Jeevan Sahakar Building
Homji Street, Fort, Mumbai 400 001,
Contact Person: Rahul Pandey
Email: rahul@vidhigyaassociates.com
Mobile: +91 8424030160

SIMRAN SINGH PRIVATE TRUST

Regd. Office: B 214, 2nd Floor, Derawal Nagar, New Delhi-110009
Email id: simransinghprivatetrust@yahoo.com, Ph. No.: 8470000012

CONSENT FROM PROMOTER

Date: March 26, 2024

To,
The Board of Directors,
RNFI Services Limited
UG-5, Relipay House,
Plot No. 42 DLF Industrial Area Kirti Nagar,
New Delhi West Delhi Delhi-110015 India

Dear Sirs,

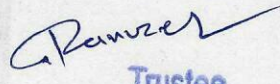
Proposed Initial Public Offering of equity shares of Rs. 10 each ("Equity Shares") by RNFI Services Limited, ("Company") (the "Issue" or "IPO")

I, Ranveer Khyaliya, Trustee on behalf of Simran Singh Private Trust, Promoter of the Issuer holding 16,302,519 Equity Shares of the Issuer constituting 89.53 % of the pre-issue paid-up equity capital of the Issuer, do hereby give consent for Trust name being included as the Promoter of the Issuer in the Draft Red Herring Prospectus being issued by the Issuer and any other material which the Issuer intends to circulate in connection with the proposed Issue ("**Offer Documents**"), to be filed with the NSE Emerge (**NSE**), the Registrar of Companies, Delhi (RoC) and such other authority(ies), as may be required under the relevant law, for the time being in force in India.

I hereby also authorize you to deliver a copy of this letter of consent to the Stock Exchange, the RoC and such other authority(ies), as may be required, for the purpose of filing the Issue Documents under the provisions of the Companies Act, 2013 read with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Thanking You,

For Simran Singh Private Trust
Yours faithfully,


Trustee

Ranveer Khyaliya
Trustee

Place: Delhi

Cc:

The Book Running Lead Manager ("BRLM")

Choice Capital Advisors Private Limited
Choice House, Shree Shakambhari Corporate Park,
Plot No: 156, 158, J B Nagar,
Andheri East, Mumbai 400099
Contact Person: Nimisha Joshi/Shreya Poddar
Email: rnfi.ipo@choiceindia.com
Mobile: +91 2267079999/7919

Legal Advisor to the Issue

Vidhigya Associates
501, 5th floor, Jeevan Sahakar Building
Homji Street, Fort, Mumbai 400 001,
Contact Person: Rahul Pandey
Email: rahul@vidhigyaassociates.com
Mobile: +91 8424030160